

ending in the preceding 31st day of December, and the State Department of Assessments and Taxation shall file such report in [their] ITS office, and on or before the first day of June next in each year preceding January 1st, 1955, and on or before the fifteenth day of April, in the year 1955 and each year thereafter calculate the State tax due from such taxpayer on its gross receipts aforesaid for such year, AFTER CREDITING THE AMOUNT PAID WITH THE DECLARATION FILED UNDER § 130A, and transmit the amount of such State tax to the Comptroller of the treasury, for collection and payment to the State Treasurer.

133.

It [shall be] IS the duty of the Comptroller of the treasury to receive such accounts of State taxes so transmitted to him by the State Department of Assessments and Taxation and [forthwith] to proceed to notify each [such] taxpayer of the amount of such State tax DUE, AFTER CREDITING THE AMOUNT PAID WITH THE DECLARATION FILED UNDER § 130A, by transmitting by mail to the president, treasurer or other proper officer of such taxpayer, an account of such State taxes. The tax shall be payable without interest at any time on or before August first of such year, provided the account is mailed on or before July first; and if the account [shall not be] IS NOT mailed until after July first, the same shall be payable without interest at any time within thirty days after the mailing of the account. All gross receipts taxes not paid on or before August first, or within thirty days after the mailing of the account, as above provided, shall thereafter bear interest at the rate of one half of one [per cent.] PERCENT for each month or fraction of a month; and if [such tax be] THE TAX IS not paid before the first day of December following a penalty of five [per cent.] PERCENT on the amount thereof shall be added; provided, however, that in the calendar year 1955 and each year thereafter the Comptroller shall mail all bills for taxes to which this section relates on or before the first day of May and said taxes shall be due and payable on the first day of June, and thereafter they shall bear interest at the rate of one half of one [per cent.] PERCENT for each month or fraction thereof that they remain unpaid, and if [said] THE tax is not paid before the first day of October following a penalty of five [per cent.] PERCENT on the amount [thereof] shall be added.

SECTION 6. AND BE IT FURTHER ENACTED, That new Section 138A be and it is hereby added to Article 81 - Revenue and Taxes, of the Annotated Code of Maryland (1975 Replacement Volume and 1975 Supplement) to read as follows:

Article 81 - Revenue and Taxes

138A.