Section 37(b) and (c) Annotated Code of Maryland (1968 Replacement Volume and 1974 Supplement)

BY repealing and re-enacting, with amendments,

Article 81 - Revenue and Taxes Section 150, 280(b), 280A(b) and (c), 312(h)(2), 433, 434, and 460 Annotated Code of Maryland (1975 Replacement Volume)

Preamble

WHEREAS, House Bill 1170, as enacted by the regular session of the 1975 General Assembly provides aid to the counties, Baltimore City, and the municipalities for police protection and funded the program by increases in the State tax on cigarettes, the collateral inheritance tax, and an adjustment to corporate income for income tax purposes; and

WHEREAS, The Governor has announced his intention to veto House Bill 1170, because of the manner by which the program is funded; and

WHEREAS, The General Assembly believes that immediate assistance to local government is necessary in order to reduce crime and insure quality police protection to Maryland residents; and

WHEREAS, Many local governments have begun fiscal planning and their fiscal 1976 budget preparation is contingent upon receiving certain revenues which are included in the program of State aid for police protection.

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That Sections 37 (b) and (c) of Article 15A — Budget and Fiscal Planning, of the Annotated Code of Maryland (1968 Replacement Volume and 1974 Supplement) be and they are hereby repealed and re—enacted, with amendments, to read as follows:

Article 15A - Budget and Fiscal Planning

37.

(b) For the fiscal year beginning July 1, [1968] 1975, and thereafter, the State shall pay to each subdivision, each year in the manner and subject to the limitations and requirements hereinafter provided, an