

SECTION 6. AND BE IT FURTHER ENACTED, That for the fiscal year 1976 only, and from only those funds provided by the proceeds of the increase in the tax on certain inheritances, adjustments in the definition of net income, additional quarterly withholding tax collections, the increase in the tax on cigarettes and the change in the distribution of the cigarette tax due as provided by the amendments to Sections 150, 280(b), 280A(b) and (c), 312(h) (2), 433, 434 and 460 of Article 81 added by the general repeal and re-enactment thereof as provided in Section 5 of this Act, and from no other funds; and subject to the provisions of law relating to budgetary procedure to the extent applicable, the amount specified below, or so much thereof as is sufficient to accomplish the purpose designated, is hereby appropriated and authorized to be disbursed from so much of the revenues as are received by the State from the proceeds of the increase in the tax on certain inheritances, adjustments in definition of net income, additional quarterly withholding tax collections, the increase in the tax on cigarettes and change in distribution of the cigarette tax due as provided in Section 5 of this Act as aforesaid:

24.03.00.07 State Reimbursement of Property Tax Credit to Baltimore City and Counties of the State: The amount of reimbursement due them in accordance with Article 81, Section 12F-1 of the Annotated Code for the purpose of reimbursement for property tax revenues not collected due to the "Property Tax Credit Program" the amount here being an estimate, it being the intention that the amount reimbursed shall be based on actual property tax revenues not collected.....\$15,186,000

SECTION 7. AND BE IT FURTHER ENACTED, That the provisions of Section 5 that are applicable to the adjustments in the definition of net income shall be applicable to all taxable years beginning after December 31, 1974.

SECTION 8. AND BE IT FURTHER ENACTED, That as of the effective date of this Act all cigarettes used, possessed or held in the State of Maryland by any person for sale or use in the State of Maryland shall be subject to the full tax imposed by this Act. This requirement includes (1) cigarettes in vending machines or other mechanical dispensers; and (2) cigarettes (generally referred to as "floor stock") in packages which already bear stamps issued by the Comptroller under the State Tobacco Tax Act, but for an amount less than the full tax imposed of five cents (5¢) for each ten cigarettes or fractional part thereof; all cigarettes held for sale by any person