

THE COUNTY OR BALTIMORE CITY OFFICIAL SHALL ISSUE A REFUND EQUAL TO AN AMOUNT BY WHICH THE REAL PROPERTY TAX PAYMENT EXCEEDS THE PROPERTY TAX LIABILITY.

(I) EACH MONTH OR MORE FREQUENTLY, IF APPROPRIATE, THE COUNTY OR BALTIMORE CITY OFFICIAL SHALL SUBMIT A REPORT TO THE DEPARTMENT OF ASSESSMENTS AND TAXATION REQUESTING REIMBURSEMENT FOR AN AMOUNT EQUAL TO THE DIFFERENCE BETWEEN THE AMOUNT OF THE TOTAL REAL PROPERTY TAXES LEVIED ON THE ELIGIBLE HOMEOWNERS AND THE TOTAL AMOUNT OF THE PROPERTY TAX LIABILITY AS REFLECTED IN REDEEMED CERTIFICATES OF ELIGIBILITY. THE DEPARTMENT OF ASSESSMENTS AND TAXATION SHALL CERTIFY TO THE COMPTROLLER WITHIN 5 WORKING DAYS AFTER RECEIPT OF A REPORT THE AMOUNT OF REIMBURSEMENT DUE EACH COUNTY AND BALTIMORE CITY. WITHIN FIVE WORKING DAYS THE COMPTROLLER SHALL MAKE THE PAYMENT TO EACH COUNTY AND BALTIMORE CITY.

(J) THE STATE DEPARTMENT OF ASSESSMENTS AND TAXATION SHALL PROMULGATE RULES AND REGULATIONS TO IMPLEMENT THIS SUBTITLE. THE HOMEOWNER SHALL BE GIVEN NOTICE OF THE POSSIBLE CREDIT UNDER THIS SECTION AT THE TIME THE TAX BILL IS SENT TO THE TAXPAYER.

(K) NOTWITHSTANDING ANY PROVISION OF SECTION 300 OF THIS ARTICLE, THE COMPTROLLER SHALL SUPPLY TO THE DEPARTMENT, UPON APPLICATION, THE INFORMATION TO AID VERIFICATION OF INCOME, OR NET WORTH, AS THE CASE MAY BE, AS STATED IN THE APPLICATION.

12F-2.

(A) BEGINNING WITH THE 1975-1976 TAXABLE YEAR AND EACH YEAR THEREAFTER, IF THE CREDIT AUTHORIZED UNDER SECTION 12F-1 OF THIS ARTICLE IS LESS THAN THE CREDIT, INCLUDING MUNICIPAL TAX CREDITS, IF ANY, WHICH WAS RECEIVED IN THE 1974-1975 TAXABLE YEAR, THE HOMEOWNER SHALL RECEIVE A CREDIT EQUAL TO THE CREDIT RECEIVED IN THE 1974-1975 TAXABLE YEAR.

(B) THE STATE SHALL REIMBURSE THE COUNTIES AND BALTIMORE CITY ONLY FOR THE AMOUNT THE HOMEOWNER WOULD HAVE RECEIVED UNDER SECTION 12F-1 OF THIS ARTICLE. THE COST OF ANY ADDITIONAL CREDIT PROVIDED TO THE TAXPAYER SHALL BE FUNDED BY THE COUNTIES, BALTIMORE CITY, OR MUNICIPAL CORPORATION, AS APPROPRIATE. THE PROCEDURE FOR STATE REIMBURSEMENT SHALL BE AS PROVIDED IN SECTION 12F-1 OF THIS ARTICLE.

12F-3.

(A) THE COUNTIES AND BALTIMORE CITY MAY GRANT A TAX CREDIT FROM REAL PROPERTY TAXATION FOR COUNTY OR BALTIMORE CITY PURPOSES FOR CERTAIN HOMEOWNERS BY REASON