

(C) the legal defense of minority may only be asserted by a person under eighteen years of age]].

1-104. Construction against implicit repeal.

[This] TITLES 1 THROUGH 10 OF THIS article being a general act intended as a unified coverage of its subject matter, no part of it shall be deemed to be impliedly repealed by subsequent legislation if such construction can reasonably be avoided.

1-105. Territorial application of TITLES 1 THROUGH 10 OF the article; parties' power to choose applicable law.

(1) Except as provided hereafter in this section, when a transaction bears a reasonable relation to this state and also to another state or nation the parties may agree that the law either of this state or of such other state or nation shall govern their rights and duties. Failing such agreement TITLES 1 THROUGH 10 OF this article applies to transactions bearing an appropriate relation to this state.

(2) Where one of the following provisions of TITLES 1 THROUGH 10 OF this article specifies the applicable law, that provision governs and a contrary agreement is effective only to the extent permitted by the law (including the conflict of laws rules) so specified:

Rights of creditors against sold goods. § 2-402.

Applicability of the [subtitle] TITLE on bank deposits and collections. § 4-102.

Bulk transfers subject to the [subtitle] TITLE on bulk transfers. § 6-102.

Applicability of the [subtitle] TITLE on investment securities. § 8-106.

Policy and scope of the [subtitle] TITLE on secured transactions. §§ 9-102 and 9-103.

1-106. Remedies to be liberally administered.

(1) The remedies provided by TITLES 1 THROUGH 10 OF this article shall be liberally administered to the end that the aggrieved party may be put in as good a position as if the other party had fully performed but neither consequential or special nor penal damages may be had except as specifically provided in TITLES 1 THROUGH 10 OF this article or by other rule of law.

(2) Any right or obligation declared by TITLES 1 THROUGH 10 OF this article is enforceable by action unless the provision declaring it specifies a different and limited effect.