"Small Loan Law," see revisor's note to §12-214 of the Commercial Law Article.

With respect to the division of Art. 58A, see general revisor's note to Title 12, Subtitle 2 of the Commercial Law Article.

SECTION 9. AND BE IT FURTHER ENACTED, That subtitle "Secondary Mortgage Loan Law" of Article 66 of the Annotated Code of Maryland (1972 Replacement Volume, 1974 Supplement) title "Mortgages" be and it is hereby renamed "Secondary Mortgage Loans - Licensing Provisions," and that Sections 39, 40(b), and 71 of said article and subtitle be and they are hereby repealed and re-enacted, with amendments, as follows:

[Secondary Mortgage Loan Law]

SECONDARY MORTGAGE LOANS - LICENSING PROVISIONS

[§ 39. Title.

This subtitle constitutes and may be cited as "The Maryland Secondary Mortgage Loan Law."]

§ 39. SHORT TITLES.

(A) THIS SUBTITLE MAY BE CITED AS THE MARYLAND SECONDARY MORTGAGE LOAN LAW - LICENSING PROVISIONS.

(B) THIS SUBTITLE AND THE MARYLAND SECONDARY MORTGAGE LOAN LAW - CREDIT REGULATIONS MAY BE CITED JOINTLY AS THE MARYLAND SECONDARY MORTGAGE LOAN LAW.

REVISOR'S NOTE: Subsection (a) of this section is new language derived from Art. 66, §39. It is designed to facilitate citations to this subtitle alone, as distinguished from the credit provisions which are placed in Title 12, Subtitle 4 of the Commercial Law Article. For this purpose the term "Licensing Provisions" is added.

Subsection (b) is new language designed to permit a simple citation to both the credit and the licensing provisions, jointly.

§ 40. Definitions.

[(b) "Person" means an individual, corporation,