

REVISOR'S NOTE: The present references to Art. 83, §167 and Art. 58A, §§ 16 or 19 are modified to reflect the inclusion of this material into the Commercial Law Article.

For further comments, see general revisor's note to Title 12, Subtitle 2 of the Commercial Law Article.

§ 23. Penalties for violations of article.

[Any licensee and any officer or employee of a licensee who shall knowingly violate the provisions of § 16, 17 or 19 of this article, and any] ANY person, [copartnership, association or corporation, whether licensed under the provisions of this article or not, which] WHO [shall] knowingly [violate] VIOLATES the provisions of [§§] § 1[, 21 or 22 (a)] of this article[, shall be] IS guilty of a misdemeanor[, and [upon] ON conviction [thereof, shall be punishable] IS SUBJECT for each offense [by] TO a fine [of] not [more than] EXCEEDING [five hundred dollars (\$500.00),] \$500 or [by] imprisonment [of] not [more than six (6)] EXCEEDING 6 months[, or [by both such fine and imprisonment, in the discretion of the court] BOTH.

REVISOR'S NOTE: This section is new language derived from Art. 58A, §23. It contains the penalty for violation of the licensing provisions contained in this article. The penalty for violation of the credit and related provisions is set forth in §12-213 of the Commercial Law Article.

SECTION 8. AND BE IT FURTHER ENACTED, That new Sections 24 and 25 be and they are hereby added to Article 58A of the Annotated Code of Maryland (1972 Replacement Volume, 1974 Supplement) title "Small Loans - Licensing Provisions," to read as follows:

§ 24. DEFINITIONS.

(A) IN GENERAL.

IN THIS SUBTITLE THE FOLLOWING WORDS HAVE THE MEANINGS INDICATED.

REVISOR'S NOTE: This subsection is new language used as the standard introductory language to a definition section.