Subtitle 1 of the Commercial Law Article. Sec. 5(b) is retained here, however, pending further revision and inclusion in the future Business Regulation Article.

The reference to Article 11, §§ 169 et seq., is modified to reflect the reorganization of this material, and the reference to the "Bank Commissioner" is corrected to the "Commissioner of Consumer Credit." For further comments see General Revisor's Note to Title 12, Subtitle 3 of the Commercial Law Article.

SECTION 7. AND BE IT FURTHER ENACTED, That Article 58A of the Annotated Code of Maryland (1972 Replacement Volume, 1974 Supplement) title "Loans - Consumer" be and it is hereby renamed "Small Loans - Licensing Provisions," and that Sections 6 and 23 of said article be and they are hereby repealed and re-enacted, with amendments, to read as follows:

[Loans - Consumer.]

SMALL LOANS - LICENSING PROVISIONS

§ 6. Refusing to issue, revoking or suspending license—Revocation or suspension for violation of article or of [Article 83, § 167] TITLE 13, SUBTITLE 4 OF THE COMMERCIAL LAW ARTICLE.

The [Administrator of Loan Laws] COMMISSIONER OF CONSUMER CREDIT may, upon notice to the licensee and reasonable opportunity to be heard, revoke or suspend such license upon the finding that the licensee has violated any provision of this article, or the licensee knowingly has repeatedly violated the provisions of [Article 83, § 167] TITLE 14, SUBTITLE 2 OF THE COMMERCIAL LAW ARTICLE RELATING TO CONSUMER DEBT COLLECTIONS; and in case the licensee shall be convicted by a court a second time of a violation of [§§ 16 or 19 of this article] §§ 12-203, 12-205, 12-208(A), OR 12-210 OF THE COMMERCIAL LAW ARTICLE, the [Administrator of Loan Laws] COMMISSIONER OF CONSUMER CREDIT shall revoke such license; provided that the second offense shall have occurred after a prior conviction, in which case another license shall not be issued to such licensee. Upon revoking or suspending any license, the [Administrator] COMMISSIONER OF CONSUMER CREDIT shall file in his office his finding and a statement of all facts considered by him upon which said finding is based.