

WITHIN SEVEN YEARS AFTER IT BECOMES PAYABLE OR DISTRIBUTABLE, THE OWNER HAS INCREASED OR DECREASED THE PRINCIPAL, ACCEPTED PAYMENT OF PRINCIPAL OR INCOME, CORRESPONDED IN WRITING ~~[[CONCERNING]]~~ CONCERNING THE PROPERTY, OR OTHERWISE INDICATED AN INTEREST AS EVIDENCED BY A MEMORANDUM ON FILE WITH THE FIDUCIARY, IF THE PROPERTY IS HELD BY:

(1) A BANKING ORGANIZATION OR FINANCIAL ORGANIZATION;

(2) A BUSINESS ASSOCIATION ORGANIZED UNDER THE LAWS OF OR CREATED IN THE STATE;

(3) A BUSINESS ASSOCIATION DOING BUSINESS IN THE STATE BUT NOT ORGANIZED UNDER THE LAWS OF OR CREATED IN THE STATE, AND THE RECORDS OF THE BUSINESS ASSOCIATION INDICATE THAT THE LAST KNOWN ADDRESS OF THE PERSON ENTITLED TO IT IS IN THE STATE; OR

(4) ANY OTHER PERSON IN THE STATE.

REVISOR'S NOTE: This section presently appears as Art. 95C, §7.

The only changes are technical changes in style.

17-111. SAME - INTANGIBLE PERSONAL PROPERTY HELD BY COURT OR PUBLIC AUTHORITY.

ALL INTANGIBLE PERSONAL PROPERTY HELD FOR THE OWNER BY ANY COURT, PUBLIC CORPORATION, PUBLIC AUTHORITY, OR PUBLIC OFFICER OF THE STATE OR ANY POLITICAL SUBDIVISION OF IT, THAT HAS REMAINED UNCLAIMED BY THE OWNER FOR MORE THAN SEVEN YEARS, IS PRESUMED ABANDONED.

REVISOR'S NOTE: This section presently appears as Art. 95C, §8.

The only changes are technical changes in style.

17-112. UNCLAIMED WAGES OR INTANGIBLE PERSONAL PROPERTY HELD OR OWING IN ORDINARY COURSE OF HOLDER'S BUSINESS.

(A) UNCLAIMED WAGES.

ALL UNCLAIMED WAGES HELD OR OWING IN THE ORDINARY COURSE OF THE HOLDER'S BUSINESS IN THE STATE, THAT HAVE REMAINED UNCLAIMED BY THE OWNER FOR MORE THAN SEVEN YEARS AFTER THEY BECAME PAYABLE, ARE PRESUMED ABANDONED.

(B) INTANGIBLE PERSONAL PROPERTY.