

DEFINED IN ARTICLE 48A OF THE CODE.

(I) OWNER.

"OWNER" MEANS:

(1) IN THE CASE OF A DEPOSIT, A DEPOSITOR OR A PERSON ENTITLED TO RECEIVE THE FUNDS AS REFLECTED ON THE RECORDS OF THE BANK OR FINANCIAL ORGANIZATION;

(2) IN THE CASE OF A TRUST, A BENEFICIARY;

(3) IN THE CASE OF OTHER CHOSSES IN ACTION, A CREDITOR, CLAIMANT, OR PAYEE; OR

(4) ANY PERSON WHO HAS A LEGAL OR EQUITABLE INTEREST IN PROPERTY SUBJECT TO THIS TITLE, OR HIS LEGAL REPRESENTATIVE.

(J) PERSON.

"PERSON" INCLUDES THE STATE, ANY COUNTY, MUNICIPAL CORPORATION, OR OTHER POLITICAL SUBDIVISION OF THE STATE, OR ANY OF THEIR UNITS, AN INDIVIDUAL, BUSINESS ASSOCIATION, CORPORATION, BUSINESS TRUST, ESTATE, TRUST, PARTNERSHIP, ASSOCIATION, TWO OR MORE PERSONS HAVING A JOINT OR COMMON INTEREST, OR ANY OTHER LEGAL OR [[COMERCIAL]] COMMERCIAL ENTITY.

(K) UTILITY.

"UTILITY" MEANS ANY PERSON WHO OWNS OR OPERATES IN THE STATE, FOR PUBLIC USE, ANY PLANT, EQUIPMENT, PROPERTY, FRANCHISE, OR LICENSE FOR THE TRANSMISSION OF COMMUNICATIONS, FOR THE PRODUCTION, STORAGE, TRANSMISSION, SALE, DELIVERY, OR FURNISHING OF ELECTRICITY, WATER, STEAM, OR GAS, OR FOR THE TRANSPORTATION OF PERSONS OR PROPERTY.

REVISOR'S NOTE: This section presently appears as Art. 95C, §1.

Subsection (a) of this section incorporates the standard introductory sentence to a definition section. Since this title is a uniform act adopted by 18 states, minimal changes are made in the revision of the act.

Subsection (e) of this section is new language added to avoid repetitive reference to "Baltimore City." Although Art. 1, §14 of the Code generally provides that "county" includes Baltimore City, that rule of construction is repeated here for purposes of emphasis.