17–101. DEFINITIONS.

(A) IN GENERAL.

IN THIS TITLE THE FOLLOWING WORDS HAVE THE MEANINGS INDICATED.

(B) ADMINISTRATOR.

"ADMINISTRATOR" MEANS THE STATE COMPTROLLER.

(C) BANKING ORGANIZATION.

"BANKING ORGANIZATION" MEANS ANY BANK, TRUST COMPANY, SAVINGS BANK, LAND BANK, AND ANY OTHER SIMILAR ORGANIZATION ENGAGED IN BUSINESS IN THE STATE.

(D) BUSINESS ASSOCIATION.

"BUSINESS ASSOCIATION" MEANS ANY CORPORATION, JOINT STOCK COMPANY, BUSINESS TRUST, PARTNERSHIP, OR ANY ASSOCIATION FOR BUSINESS PURPOSES OF TWO OR MORE INDIVIDUALS.

(E) COUNTY.

"COUNTY" INCLUDES BALTIMORE CITY.

(F) FINANCIAL ORGANIZATION.

"FINANCIAL ORGANIZATION" MEANS ANY [[BUILDING,]] SAVINGS AND LOAN [[CORPORATION,]] <u>ASSOCIATION</u> OR CREDIT UNION ENGAGED IN BUSINESS IN THE STATE.

(G) HOLDER.

"HOLDER" MEANS ANY PERSON WHO IS:

(1) IN POSSESSION OF PROPERTY SUBJECT TO THIS TITLE BELONGING TO ANOTHER;

(2) A TRUSTEE, IN THE CASE OF A TRUST; OR

(3) INDEBTED TO ANOTHER ON AN OBLIGATION SUBJECT TO THIS TITLE.

(H) INSURANCE CORPORATION.

"INSURANCE CORPORATION" MEANS ANY ASSOCIATION OR CORPORATION TRANSACTING IN THE STATE THE BUSINESS OF INSURANCE ON THE LIVES OF PERSONS OR INSURANCE PERTAINING TO LIFE INSURANCE, INCLUDING ENDOWMENTS AND ANNUITIES, DISABILITY, ACCIDENT AND HEALTH INSURANCE, AND PROPERTY, CASUALTY, AND SURETY INSURANCE, AS THESE TERMS ARE