

REVISOR'S NOTE: This section is new language which combines without substantive change the first portion of the first sentences of each of Art. 63, §§ 34, 41, and 53(a).

The phrase "left...by any other person with [the owner's] authority, express or implied" is deleted as unnecessary and as encompassed within the meaning of "with the consent of the owner."

16-203. RIGHT TO RETAIN POSSESSION.

THE LIENOR MAY RETAIN POSSESSION OF THE PROPERTY SUBJECT TO THE LIEN UNTIL:

(1) THE CHARGES WHICH GIVE RISE TO THE LIEN ARE PAID; OR

(2) THE LIEN IS OTHERWISE DISCHARGED IN ACCORDANCE WITH THIS SUBTITLE.

REVISOR'S NOTE: This section is new language which combines without substantive change the last portion of the first sentences of each of Art. 63, §§ 34, 41, and 53(a).

16-204. EFFECT OF SURRENDER OF POSSESSION.

SURRENDER OR DELIVERY OF THE PROPERTY SUBJECT TO THE LIEN DISCHARGES THAT LIEN AGAINST A THIRD PERSON WHO IS WITHOUT NOTICE OF THE LIEN, BUT DOES NOT DISCHARGE THE LIEN AGAINST THE OWNER OR AGAINST A THIRD PARTY WHO HAS NOTICE OF THE LIEN.

REVISOR'S NOTE: This section is new language which combines without substantive change the last sentences of each of Art. 63, §§ 34, 41, and 53(a).

16-205. SUBORDINATION OF LIEN.

(A) AIRCRAFT LIEN.

AN AIRCRAFT LIEN IS SUBORDINATE ONLY TO THE RIGHTS OF THE HOLDER OF ANY OF THE FOLLOWING INSTRUMENTS RELATING TO THE AIRCRAFT, EXECUTED AND RECORDED WITH THE FEDERAL AVIATION ADMINISTRATION BEFORE THE TIME THE LIEN BECOMES EFFECTIVE:

(1) BILL OF SALE;

(2) CONTRACT OF CONDITIONAL SALE;