

Article 81 - Revenue and Taxes

12F.

(f) In Wicomico County, there shall be allowed upon the application of any homeowner who has attained the age of 65 years by July 1 of any year, which is the first day of the taxable year for which the credit is sought, and whose gross income, or whose combined gross income, as the case may be, is not in excess of \$6,000 for the calendar year immediately preceding the fiscal year of application, or any homeowner who has not attained the age of 65 years and who receives benefits as a result of a finding of permanent and total disability under the Social Security Act or under the Railroad Retirement Act and whose gross income including social security and railroad retirement benefits does not exceed \$6,000 for the calendar year immediately preceding the fiscal year application, a single tax credit free county real property taxes upon the dwelling for which the application for tax credit is made, which tax credit shall equal 50% of the assessed value of the dwelling or \$5,000, whichever is the lower amount, multiplied by the county tax rate. The minimum tax credit granted to qualified applicants shall be \$3,000 multiplied by the county rate. In order to qualify, applicants may deduct from civil service retirement benefits an amount equal to the average annual benefit received in Maryland by persons who retired at the age of 65 or older under the Social Security and Railroad Retirement Acts for the prior calendar year. The Comptroller shall determine the amount of the average benefit annually. Application for a tax credit shall be as provided in § 49C of this article. The definitions in subsection (b) of this section shall be applicable to any credit granted under this subsection.

19.

(b) (2) (B) (i) No land which has been assessed on the basis of agricultural use under paragraph (1) hereof shall be developed for nonagricultural use (other than for residential use of the owner or his immediate family) for a period of three years after the last day of the most recent taxable year in which the land was assessed on the basis of agricultural use. However, that land may be developed within the three-year period upon payment to the tax collecting authority of the subdivision in which the land is located of an amount equal to two times the difference between the tax (including any State property tax) applicable to the land if assessed on its full value in the year development is to commence and the tax applicable to the land if assessed on the basis of the most recent agricultural use