

"WRONGFUL BREACH OF A GUARANTY" MEANS THE FAILURE OF A GUARANTOR TO PERFORM THE DUTIES IMPOSED BY §14-403(A) AND (B).

REVISOR'S NOTE: This subsection presently appears as Art. 83, §169(i).

The only changes are in style.

14-402. CONSTRUCTION OF SUBTITLE.

THIS SUBTITLE SHALL BE LIBERALLY CONSTRUED AND APPLIED TO PROMOTE ITS PURPOSES AND POLICIES.

REVISOR'S NOTE: This section presently appears as the first sentence of Art. 83, §177(a).

The second sentence of that section, which provides that "due consideration and great weight...be given to the Consumer Protection Act" is deleted as unnecessarily ambiguous in light of the vast schematic and definitional differences between the two acts. Compare, for example, the definitions of "consumer goods" in §§ 13-101 and 14-401; and the exemptions in §§ 13-104 and 14-401(i) (3).

14-403. DISCLOSURE REQUIREMENTS.

A GUARANTOR SHALL DELIVER TO THE FIRST PERSON GUARANTEED THE FOLLOWING WRITTEN INFORMATION:

(1) THE DURATION OF THE GUARANTY PERIOD MEASURED BY TIME OR, IF PRACTICAL, BY SOME MEASURE OF USAGE SUCH AS MILEAGE;

(2) ANY REASONABLE AND NECESSARY MAINTENANCE REQUIRED AS A CONDITION FOR THE PERFORMANCE OF THE GUARANTY;

(3) A RECITAL OF THE GUARANTOR'S OBLIGATIONS TO THE PERSON GUARANTEED DURING THE GUARANTY PERIOD;

(4) THE PROCEDURE WHICH THE PERSON GUARANTEED SHOULD FOLLOW TO OBTAIN THE REPAIR OR REPLACEMENT OF THE MALFUNCTIONING OR DEFECTIVE CONSUMER PRODUCT; AND

(5) ANY MEANS ESTABLISHED BY THE GUARANTOR FOR QUICK INFORMAL SETTLEMENT OF ANY GUARANTY DISPUTE.

REVISOR'S NOTE: This section presently appears as Art. 83, §172.

The only changes are in style.