COUNTY LOCAL LAWS

compensation to that person pending full compliance with the terms of the injunction; to provide for the adoption of Chapter 20A within incorporated municipalities in the County at the election of those municipalities; and to authorize the County Executive to adopt rules and regulations for the implementation of this Chapter.

BE IT ENACTED BY THE COUNTY COUNCIL FOR MONTGOMERY COUNTY, MARYLAND, that -

Sec. 1. There is hereby added to the Montgomery County Code 1972 a new Chapter 20A, title "Financial Disclosure", to follow immediately after Chapter 20 thereof and to read as follows:

CHAPTER 20A FINANCIAL DISCLOSURE

20a-1 DECLARATION OF PURPOSE.

THE GENERAL ASSEMBLY OF MARYLAND, RECOGNIZING THAT SYSTEM OF REPRESENTATIVE GOVERNMENT IS DEPENDENT IN PART UPON THE PEOPLE MAINTAINING THE HIGHEST TRUST THEIR PUBLIC OFFICERS, FOUND AND DECLARED, THE ENACTMENT OF CHAPTER 3 OF THE 1973 ACTS OF THE GENERAL ASSEMBLY. THAT THE PEOPLE HAVE A RIGHT TO BE ASSURED THAT FINANCIAL INTERESTS OF HOLDERS OF AND CANDIDATES FOR PUBLIC OFFICE PRESENT NO CONFLICT WITH THE PUBLIC TRUST. GENERAL ASSEMBLY FURTHER PROVIDED, AMONG THINGS, IN CHAPTER 3 OF THE 1973 ACTS OF THE GENERAL THAT EACH COUNTY OF THE STATE IS DIRECTED TO ASSEMBLY ENACT PUBLIC FINANCIAL DISCLOSURE REQUIREMENTS LOCAL OFFICIALS IN RESPECT TO THEIR RESPECTIVE JURISDICTIONS, INCLUDING CANDIDATES FOR ELECTION PUBLIC OFFICES, OF WHICH THE STANDARDS AND REQUIREMENTS OF DISCLOSURE MUST BE SUBSTANTIALLY THE SAME AS REQUIRED FOR STATE OFFICIALS AND CANDIDATES. THE COUNTY COUNCIL FOR MONTGOMERY COUNTY ENDORSES FULLY THE CONCEPT FINANCIAL DISCLOSURE BY PUBLIC OFFICIALS. IT ALSO URGES THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION, THE WASHINGTON SUBURBAN SANITARY COMMISSION, AND THE WASHINGTON SUBURBAN TRANSIT COMMISSION TO ADOPT THEIR EMPLOYEES SIMILAR DISCLOSURE PROVISIONS TO THOSE CONTAINED IN THIS CHAPTER. IT IS, THEREFORE, THE PURPOSE OF THIS ACT TO IMPLEMENT AT THE LOCAL LEVEL THE PROVISIONS OF CHAPTER 3 OF THE 1973 ACTS OF THE GENERAL PROMOTE THE CONTINUED TRUST AND TO CONFIDENCE OF THE CITIZENS OF MONTGOMERY COUNTY IN INTEGRITY OF THEIR PUBLIC OFFICERS.

20A-2 DEFINITIONS.

WHEN USED IN THIS CHAPTER:

(A) "INTEREST" HEANS ANY LEGAL OR EQUITABLE