

MONTGOMERY COUNTY

(1) COPY OF THE PROJECTED ANNUAL OPERATING BUDGET FOR THE CONDOMINIUM INCLUDING, BUT NOT LIMITED TO, THE FOLLOWING:

- I) OPERATIONAL COSTS
 - UTILITIES
 - HEATING FUELS
 - JANITORIAL SERVICES
 - TRASH AND GARBAGE DISPOSAL
 - GROUND AND BUILDING MAINTENANCE
 - SECURITY
 - MAINTENANCE AND OPERATION OF RECREATIONAL AND OTHER FACILITIES
 - ANSWERING SERVICE
 - OTHER OPERATING COSTS

- II) MANAGEMENT COSTS
 - LEGAL AND ACCOUNTING SERVICES
 - BOOKKEEPING SERVICES
 - MANAGEMENT FEES
 - OTHER MANAGEMENT COSTS

- III) FIXED COSTS
 - BUILDING INSURANCE
 - ELEVATOR MAINTENANCE
 - SIDEWALKS AND STREET MAINTENANCE
 - OTHER FIXED COSTS

- IV) RESERVE COSTS
 - RESERVE FOR UNEXPECTED REPAIR WORK
 - RESERVE FOR REPLACEMENT AND UPKEEP OF COMMON AREA AND FACILITIES INCLUDING BASIS UPON WHICH RESERVES ARE CALCULATED
 - RESERVES FOR IMPROVEMENTS
 - OTHER RESERVE FUNDS

IF NO RESERVE IS PROVIDED FOR ANY ONE OR MORE OF THE COSTS LISTED IN THIS ITEM, THE FOLLOWING STATEMENT MUST BE INSERTED IN THE PROPERTY REPORT: "THE DEVELOPER HAS NOT PROVIDED A RESERVE FOR CERTAIN POSSIBLE FUTURE COSTS OF THE CONDOMINIUM IN HIS BUDGET. ACCORDINGLY, IT MAY BE NECESSARY TO PROVIDE FOR A SPECIAL ASSESSMENT TO ALL CONDOMINIUM UNIT OWNERS TO PAY FOR SUCH COSTS SHOULD THEY OCCUR."

G. IN THE CASE OF A CONVERSION FROM DEFTAL OR OTHER LEGAL STATUS TO CONDOMINIUM, A REPORT FROM A QUALIFIED LICENSED ENGINEER OR OTHER QUALIFIED