

COUNTY LOCAL LAWS

PRIOR TO OFFERING FOR SALE ANY CONDOMINIUM UNITS IN A CONDOMINIUM PROJECT A DEVELOPER MUST PREPARE A PROPERTY REPORT WHICH SHALL CONTAIN THE FOLLOWING INFORMATION ABOUT THE CONDOMINIUM PROJECT:

A. A STATEMENT INDICATING NAME AND ADDRESS OF THE DEVELOPER AND OWNER INCLUDING ALL PARTNERS OF A PARTNERSHIP OR ALL OFFICERS AND DIRECTORS OF A CORPORATION AS WELL AS THE FOLLOWING:

(1) ALL INDIVIDUALS WITH A FINANCIAL INTEREST IN THE OFFERING EXCEPT STOCKHOLDERS IN CORPORATIONS SUBJECT TO THE REGISTRATION REQUIREMENTS OF THE FEDERAL SECURITIES LAW.

(2) ALL PROFESSIONALS OR PROFESSIONAL FIRMS INVOLVED IN THE CONDOMINIUM DEVELOPMENT INCLUDING, BUT NOT LIMITED TO, ARCHITECTS, CONTRACTORS, ATTORNEYS, ENGINEERS AND ACCOUNTANTS.

B. A DESCRIPTION OF THE CONDOMINIUM PROJECT IN ADDITION TO THE LEGAL DOCUMENTS DESCRIBED IN PARAGRAPH D. OF THIS SUBSECTION:

(1) MAP OR PLAT SHOWING SIZE AND DIMENSIONS OF THE CONDOMINIUM PROJECT TOGETHER WITH ALL IMPROVEMENTS, INCLUDING RECREATIONAL FACILITIES, PROPOSED CONSTRUCTION AND PRESENT AND PLANNED LOCATION OF STREETS AND ROADS.

(I) DESCRIPTION OF THE CONDOMINIUM UNITS OFFERED AND THE NATURE AND EXTENT OF INDIVIDUAL OWNERSHIP IN SUCH CONDOMINIUM UNITS.

(II) DESCRIPTION AND NATURE AND EXTENT OF OWNERSHIP OF ALL COMMON ELEMENTS, GENERAL AND LIMITED.

(III) DESCRIPTION, NATURE AND OWNERSHIP OF ALL PROPERTY AND FACILITIES ON THE SITE WHICH ARE NOT PART OF THE CONDOMINIUM.

(IV) DESCRIPTION OF ALL EXISTING AND PROPOSED RECREATIONAL FACILITIES AND OTHER FACILITIES WITHIN THE CONDOMINIUM PROJECT.

(V) LOCATION, NATURE AND OWNERSHIP OF STREETS AND ROADS ON AND CONTIGUOUS TO THE SITE.

(VI) DRAWINGS, ARCHITECTURAL PLANS OR OTHER SUITABLE DOCUMENTS SETTING FORTH THE NECESSARY INFORMATION FOR LOCATION, MAINTENANCE AND REPAIR OF ALL CONDOMINIUM FACILITIES. (SUCH ITEMS SHALL BE INCORPORATED IN THE PROPERTY REPORT BY REFERENCE, SHALL