between fire departments and rescue squads as to response areas, redistricting, or station locations or changes, the fire board shall use and adopt a system of arbitration to arrive at its recommendations to the council and the executive.

(2) Executive Committee. The executive committee shall have the following duties, responsibilities and authority:

(i) Act in emergencies (nonoperational) in the interest of the fire and rescue services and to report such action at the next meeting of the fire board.

(ii) Establish fire and rescue response areas subject to approval of the fire board.

(iii) Represent the fire board at public hearings.

(iv) Review, prepare a summary, hold hearings, and make recommendation to the board on the annual budgets of the fire departments and rescue squads as provided for hereafter.

(v) Perform such other duties as delegated by the fire board.

(d) Budget and fiscal procedures.

(1) Fiscal Year. Notwithstanding any other provision of this Code to the contrary, fire departments and rescue squads supported in whole or in part by tax levies for the 1970—71 fiscal year and thereafter shall prepare annual budgets under procedures and at times as directed by the fire board to conform to the fiscal year of the county, July 1 to June 30.

(2) Budgets and Distribution of Fire Tax Revenue. Each fire department and rescue squad shall prepare in the uniform manner prescribed by the fire board its annual budget requirements with appropriate justification. All budgets shall be submitted to the fire board at the time required by the fire board. The fire board shall prepare a separate budget for its own proposed expenditures, which budget shall be funded by the county and be subject to final approval of the county council under the budget procedure.

The fire board shall forward all budgets, with a summary and its recommendations, to the county executive for submission to the council under budget procedures as delineated in the Charter of Montgomery County, Maryland. Transmittal of the budgets shall be