

MONTGOMERY COUNTY

ACQUIRING AND OPERATING OPPORTUNITY HOUSING PROJECTS; TO PROVIDE FOR THE CONSTRUCTION, RECONSTRUCTION, IMPROVEMENT, ALTERATION OR REPAIR OF ANY OPPORTUNITY HOUSING PROJECT, OR ANY PART THEREOF.

(C) ACQUISITION OF LAND AND PROPERTY: ACQUIRE, WITHIN THE BOUNDARY LINES OF MONTGOMERY COUNTY, BY PURCHASE, GIFT, OPTION, CONDEMNATION OR ANY OTHER LEGAL MEANS, REAL AND PERSONAL PROPERTY OF EVERY KIND, AND ANY RIGHT, TITLE, INTEREST, FRANCHISE, EASEMENT OR PRIVILEGE THEREIN, FOR USE IN OPPORTUNITY HOUSING PROJECTS, ALL IN CONFORMITY WITH SECTION 20-37 OF THE MONTGOMERY COUNTY CODE 1972, AS AMENDED.

(D) SALES, LEASE, ETC.: GRANT, SELL, LEASE, CONVEY, TRANSFER OR OTHERWISE DISPOSE OF OR RETURN ANY OF THE AFORESAID REAL PROPERTY, REGARDLESS OF WHETHER OR NOT IT HAS BEEN DEVELOPED, REDEVELOPED, ALTERED OR UNIMPROVED, AND IRRESPECTIVE OF THE MANNER IN, OR MEANS BY, WHICH IT MAY HAVE BEEN ACQUIRED, TO ANY SPONSORS OF OPPORTUNITY DWELLINGS OR HOUSING OR TO ANY OTHER PRIVATE OR PUBLIC OR QUASI-PUBLIC CORPORATION, PARTNERSHIP, ASSOCIATION, PERSON, DEVELOPER, OR OTHER LEGAL ENTITY, UPON SUCH TERMS AND CONDITIONS AS MAY BE DETERMINED BY THE COUNTY TO MAKE ECONOMICALLY FEASIBLE THE DEVELOPMENT OF OPPORTUNITY HOUSING WITHOUT THE NECESSITY OF PUBLIC BIDDING OR PUBLIC SALE, EXPRESSLY FOR THE PURPOSE OF CONSTRUCTING OPPORTUNITY HOUSING FOR PERSONS OF ELIGIBLE INCOME; PROVIDED THAT SUCH DISPOSITION, GRANT OR LEASE OF ANY SUCH PROPERTY SHALL FIRST HAVE BEEN ADVERTISED ONCE A WEEK FOR THREE SUCCESSIVE WEEKS IN ONE OR MORE NEWSPAPERS OF GENERAL CIRCULATION PUBLISHED IN THE COUNTY, STATING THE TERMS AND THE COMPENSATION TO BE RECEIVED THEREFOR, AND GIVING TIME FOR FILING OF OBJECTIONS THERETO; AND IN THE EVENT SUCH CONVEYANCE TAKES PLACE THE PURCHASER OR LESSEE THEREOF SHALL, PRIOR TO ENTERING INTO ANY CONTRACT OR AGREEMENT TO RESELL, ENCUMBER, OR IN ANY WAY LEASE OR OTHERWISE RETRANSFER THE PROPERTY, FIRST OBTAIN WRITTEN CONSENT OF THE COUNTY EXECUTIVE.

(E) PROVIDE SERVICES: ARRANGE OR CONTRACT FOR THE FURNISHING BY ANY PERSON OR AGENCY, PUBLIC OR PRIVATE, OF SERVICES, PRIVILEGES, WORKS, OR FACILITIES FOR, OR IN CONNECTION WITH, AN OPPORTUNITY HOUSING PROJECT OR THE OCCUPANTS THEREOF.

(F) BORROW MONEY OR ISSUE BONDS: ISSUE BONDS OR BORROW MONEY UNDER OTHER OBLIGATIONS FROM TIME TO TIME AT MONTGOMERY COUNTY'S DISCRETION, IN ORDER TO CARRY OUT THE PURPOSES STATED IN THIS ARTICLE.

(G) INSURANCE: PROVIDE FOR THE SECURING OF INSURANCE AGAINST ANY RISKS OR HAZARDS TO ANY REAL OR PERSONAL PROPERTY OR OPERATIONS OF MONTGOMERY COUNTY IN