

## COUNTY LOCAL LAWS

5	50%
6	60%
7	70%
8	80%
9	90%
10 or more	100%

c. the amount of annual pension will be computed as follows:

two percent of the member's average final earnings multiplied by the number of years of credited service, multiplied by the percentage of vested ownership.

(3) If a terminated vested member dies before the first day of the month following normal retirement date, the designated beneficiary will receive a single lump sum death benefit payment equal to the member's contributions with credited interest. If a terminated vested member who has reached normal retirement date dies after qualifying to receive vested retirement benefits, the designated beneficiary shall be entitled to receive whatever benefits may be provided under the pension payment option elected.

(4) Notwithstanding this formula, an elected or appointed official who has completed five years in office, will vest one hundred percent if the member's service terminates before normal retirement date with a minimum monthly benefit of one hundred fifty dollars.

(5) A member, enrolled prior to January 22, 1974, who transfers service credits from another retirement system must complete three years of membership before becoming qualified to vest. A member, enrolled on or after January 22, 1974, who transfers service credits from another retirement system must complete five years of membership before becoming qualified to vest.

(c) Discontinued service pension. Notwithstanding anything to the contrary in this Article, should any member, regardless of age, who has completed ten or more years of continuous service in a full-time position vacate the position by reason of its abolishment or should the member's employment, tenure or status be terminated by administrative action or adversely affected by an act of the County Executive, the Chief Administrative Officer, the County Attorney, the Administrative Hearing Examiner, the head of a principal