

MONTGOMERY COUNTY

member at time of retirement are the average hourly rate of earnings during the last twelve months of membership or any consecutive twelve month membership period, whichever is greater, multiplied by two thousand eighty. The average hourly rate for any twelve month period is equal to the total regular earnings for the member, divided by the total number of hours worked during the period.

(b) Amount of pension at normal retirement date. On or after May 1, 1970, the yearly amount of pension for a member who retires on a normal retirement will equal two percent of average final earnings multiplied by years of credited service, up to a maximum of thirty-six plus sick leave credits.

Years of credited service of less than a full year will be pro-rated; any days of credited service in excess of fifteen days shall equal one month, and any service of less than fifteen days will not be counted.

Notwithstanding the above provisions, whenever a member with thirty-six or more years of credited service retires on or after November 1, 1971, the member's pension shall be based upon thirty-six years of credited service plus sick leave credits.

(d) Adjustment for pension payments previously paid.

(1) If a member who retires has previously retired and received pension payments, the number of years of prior service plus the number of years of service accrued after re-entering the Retirement System will be used in computing the amount of pension at subsequent retirement.

(2) If a Group A or F member receives service connected disability pension payments, returns to work and re-enters this Retirement System within five years of the date that disability retirement commenced and prior to attaining age fifty-five, the number of years of prior service, plus the number of years the member was on retirement, plus the number of years accrued after re-entering the system shall be used in computing the amount of pension at subsequent retirement.

(3) If a Group B, C, or E member receives service connected disability pension payments, returns to work and re-enters the Retirement System within five years of the date that disability retirement commenced and prior to attaining age forty-five, the number of years of prior service, plus the number of years the member was on retirement, plus the number of years