

COUNTY LOCAL LAWS

property between the parties. The total amount of any tax credit shall be included in the amount of ordinary taxes which were paid by the seller of the property and which are adjusted at the time of settlement for the property between the seller and the purchaser. The seller of the property shall receive credit only for that proportion of the tax credit which his period of ownership of the property during the taxable year in which the transfer occurs bears to the entire taxable year. The remaining portion of the tax credit shall be paid by the seller to the Director of Finance and shall be deposited into general funds of the County.

(e) Only one tax credit as provided herein shall be allowed annually on any given parcel of property. Any person seeking such credit shall annually make application therefor to the Director of Finance or his designated agent. The applicant shall furnish such information and in such form as shall be required by the Director of Finance. The application shall be accompanied by an affidavit of the applicant certifying to the truth of the contents thereof. The application shall be submitted to the Director or or before September 1 of the taxable year for which application for tax credit is made; provided however if application is not made on or before September 1 of the taxable year, the credit shall not be allowed.

After receipt and review of the application for tax credit as provided hereunder, the Director of Finance shall either approve or disapprove the application and shall, within thirty (30) days thereafter, notify the applicant in writing of such decision.

Any person aggrieved by the decision of the Director of Finance shall have the right to appeal to the Property Tax Assessment Appeal Board for Montgomery County, which appeal shall be in writing and shall contain a statement of the contention of the aggrieved person. No demand for a hearing shall be granted in a matter arising hereunder unless such demand is filed with the Property Tax Assessment Appeal Board within thirty (30) days from the date of the notice of decision by the Director of Finance. If a hearing is conducted, proceedings shall be informal and any interested party shall have the right to submit oral or written testimony or documentary evidence without regard to technical rules of evidence.

(f) The term "homeowner" means every person who actually resides in a dwelling in which such person has a legal interest, including any life estate, whether as sole owner, joint tenant, tenant in common or tenant by the entireties.