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year beginning July 1, 1972.

BE IT ENACTED BY THE COUNTY COUNCIL FOR MONTGOMERY COUNTY, MARYLAND, that

Sec. 1. Section 52—11, subsections (a) through (f), title "Tax credits for persons over sixty—five years of age," of Chapter 52, title "Taxation," of the Montgomery County Code 1972, as amended, are hereby repealed and re—enacted with amendments to read as follows:

52—11.

(a)   Tax credits for persons over sixty—five years of age. Pursuant to Section 12D, Article 81 of the Annotated Code of Maryland, 1972 Supplement, a tax credit upon the dwelling house of one or more homeowners and the lot or curtilage where the same is erected, not to exceed the amount derived by applying the County tax, the County school Tax, and the special area tax rates to assessments as provided in paragraph 3 of subsection (a) hereof, shall be allowed to taxpayers who apply and meet all of the following conditions for such tax credit:

1.   On or before July 1 of the Taxable year for which tax credit is claimed:

a.   A homeowner is 65 years of age; or

b.   A homeowner who is not 65 years of age is receiving benefits as a result of a finding of permanent and total disability under the Social Security Act, or under the Railroad Retirement Act, or by an agency of a municipal corporation, County, State or federal government or the District of Columbia; or

c.   A homeowner is not and has not been subject to a disability program of a government or public agency, and the homeowner has been found and certified permanently and totally disabled, and the finding and certification of total and permanent disability is reviewed and approved by the County.

2.   The homeowner must reside on and have legal interest in the property to which the credit will apply and the dwelling must be the principal residence of such homeowner on July 1 of the taxable year for which credit is claimed.

3.   A homeowner shall be eligible for a tax credit if the total income or combined total income does not exceed $10,000 for the calendar year immediately preceding the taxable year for which credit is claimed. The tax credit shall be computed by deducting total