

MONTGOMERY COUNTY

BE IT ENACTED BY THE COUNTY COUNCIL FOR MONTGOMERY COUNTY, MARYLAND, that -

Sec. 1. A new Article IV, title "Property Acquisition Through the Housing Site Acquisition Fund", be and it is hereby added to Chapter 56, title "Urban Renewal and Community Development," of the Montgomery County Code 1972, as amended, to follow immediately after Article III thereof, and to read as follows:

ARTICLE IV

PROPERTY ACQUISITION THROUGH THE
HOUSING SITE ACQUISITION FUND

56-20. DECLARATION OF POLICY.

IT IS THE PURPOSE OF THE HOUSING SITE FUND TO MAKE SUITABLE LAND AVAILABLE FOR THE DEVELOPMENT OF HOUSING FOR PERSONS OF ELIGIBLE INCOMES EITHER THROUGH THE COUNTY OR PRIVATE DEVELOPERS.

IT SHALL BE THE POLICY OF MONTGOMERY COUNTY THAT EACH AREA OF THE COUNTY WILL CONTRIBUTE TO MEETING THE HOUSING NEEDS FOR LOW AND MODERATE INCOME FAMILIES IN ACCORDANCE WITH THAT AREA'S SHARE OF THE HOUSING SUPPLY IN THE COUNTY.

56-21. DEFINITION.

THE FOLLOWING TERM, WHEREVER USED OR REFERRED TO IN THIS ARTICLE, SHALL HAVE THE FOLLOWING MEANING, UNLESS A DIFFERENT MEANING IS CLEARLY INTENDED BY THE CONTEXT:

(A) "PERSONS OF ELIGIBLE INCOME" SHALL MEAN PERSONS WHO INDIVIDUALLY OR AS PART OF A FAMILY UNIT LACK THAT AMOUNT OF INCOME WHICH IS NECESSARY (AS DETERMINED BY THE COUNTY EXECUTIVE OR HIS DESIGNEE) TO ENABLE THEM, WITHOUT FINANCIAL ASSISTANCE, TO LIVE IN DECENT, SAFE AND SANITARY DWELLINGS WITHOUT OVERCROWDING.

56-22. POWERS AND AUTHORITY OF COUNTY.

FOR THE PURPOSES OF EFFECTUATING AND CARRYING OUT THE PROVISIONS OF THIS ARTICLE, MONTGOMERY COUNTY, MARYLAND, IS HEREBY EMPOWERED, AND THE COUNTY EXECUTIVE IS HEREBY AUTHORIZED ON THE COUNTY'S BEHALF, CONSISTENT WITH ANY OTHER APPLICABLE PROVISION OF LAW, TO UNDERTAKE THE FOLLOWING:

(A) HOUSING SITE FUND: ESTABLISH AND MAINTAIN A HOUSING SITE FUND.