PARTNERSHIP, OWNER, LESSEE OR AGENT SHALL BE DENIED THE PRIVILEGE OF CONTINUING A CONTRACTING BUSINESS HAINTENANCE OR REPAIR WORK IN THE EVENT OF DEATH, ILLNESS OR OTHER PHYSICAL DISABILITY OF THE MASTER ELECTRICIAN OR MASTER ELECTRICIAN LIMITED WHO QUALIFIED THE PERSON, FIRM, COMPANY, CORPORATION OR PARTNERSHIP, FOR SUCH LICENSE, FOR A PERIOD NOT EXCEEDING ONE HUNDRED TWENTY (120) DAYS FOLLOWING THE DATE OF SUCH DEATH, ILLNESS PHYSICAL DISABILITY, PROVIDED SAID BUSINESS, MAINTENANCE REPAIR WORK IS CONDUCTED UNDER SUCH OUALIFIED SUPERVISION AS THE BOARD DEEMS ADEQUATE AND PROVIDED THAT ALL REQUIREMENTS CONCERNING BONDS AND BUSINESS INSURANCE ARE FIRST COMPLIED WITH AND THE DEPARTMENT IS NOTIFIED PROMPTLY BY THE LICENSEE UPON SUCH DEATH, ILLNESS OR PHYSICAL DISABILITY.

- (C) A PERSON, FIRM, COMPANY, CORPORATION OR PARTNERSHIP SHALL BE ALLOWED TO CONTINUE A BUSINESS OR TO PERFORM MAINTENANCE AND REPAIR WORK FOR A PERIOD NOT EXCEEDING NINETY (90) DAYS SHOULD THE MASTER ELECTRICIAN OR MASTER ELECTRICIAN LIMITED WHO QUALIFIED THE PERSON, PIRM, COMPANY, CORPORATION OR PARTNERSHIP, FOR SUCH LICENSE TERMINATE HIS SERVICES THEREFROM, PROVIDED SUCH BUSINESS, MAINTENANCE OR REPAIR WORK IS CONDUCTED UNDER SUCH QUALIFIED SUPERVISION AS THE BOARD DEEMS ADEQUATE AND PROVIDED THAT BOTH OF THE FOLLOWING REQUIREMENTS ARE MET:
- 1. ALL BONDING AND INSURANCE REQUIREMENTS ARE COMPLIED WITH.
- 2. THE MASTER ELECTRICIAN OR MASTER ELECTRICIAN LIMITED WHO QUALIFIED THE SAID PERSON, FIRM, COMPANY CORPORATION OR PARTNERSHIP SHALL NOTIFY THE BOARD IN WRITING WITHIN (5) DAYS AFTER TERMINATING HIS SERVICES THEREWITH; OR THE PERSON, FIRM, COMPANY, CORPORATION OR PARTNERSHIP SHALL NOTIFY THE BOARD IN WRITING WITHIN (5) DAYS AFTER THE SAID MASTER ELECTRICIAN OR MASTER ELECTRICIAN LIMITED HAS TERMINATED HIS SERVICES.
- (D) NO LICENSE ISSUED UNDER THIS CHAPTER SHALL BE ASSIGNED OR TRANSFERRED.
- (E) NO LICENSE SHALL BE RENEWED FOR ANY PERSON, FIRM, COMPANY, CORPORATION OR PARTNERSHIP UNTIL ALL OF THE REQUIREMENTS OF THIS CHAPTER HAVE BEEN COMPLIED WITH.
- (F) A LICENSEE MAY, BY NOTIFYING THE BOARD IN WRITING, DECLARE HIS LICENSE(S) INACTIVE. DURING THE PERIOD SUCH LICENSE OR LICENSES REMAIN INACTIVE, THE YEARLY RENEWAL FEE AS REQUIRED BY THIS CHAPTER SHALL BE PAID. BONDING AND INSURANCE REQUIREMENTS REQUIRED BY THIS CHAPTER SHALL BE WAIVED FOR THE PERIOD SAID LICENSE REMAINS INACTIVE. NO LICENSE SHALL BE DEEMED INACTIVE