

MONTGOMERY COUNTY

CONDITIONS ARE MET: (1) THE MUNICIPALITY PROVIDES THE SERVICE TO ITS RESIDENTS AND TAXPAYERS, (2) THE SERVICE WOULD BE PROVIDED BY THE COUNTY IF IT WERE NOT PROVIDED BY THE MUNICIPALITY, (3) THE SERVICE IS NOT ACTUALLY PROVIDED BY THE COUNTY WITHIN THE MUNICIPALITY, AND (4) THE COMPARABLE COUNTY SERVICE IS FUNDED FROM TAX REVENUES DERIVED PARTIALLY FROM TAXPAYERS IN THE PARTICIPATING MUNICIPALITY.

30A-3 AMOUNT OF REIMBURSEMENT. SUBJECT TO THE PROVISIONS OF SECTION 30A-4, EACH PARTICIPATING MUNICIPALITY SHALL BE REIMBURSED BY AN AMOUNT DETERMINED BY THE COUNTY EXECUTIVE TO APPROXIMATE THE AMOUNT OF MUNICIPAL TAX REVENUES REQUIRED TO FUND THE ELIGIBLE SERVICES. THE AMOUNT OF REIMBURSEMENT SHALL BE LIMITED TO THE AMOUNT THE COUNTY EXECUTIVE ESTIMATES THE COUNTY WOULD EXPEND IF IT WERE PROVIDING THE SERVICES.

30A-4 LIMITATIONS ON EXPENDITURES. ALL EXPENDITURES BY THE COUNTY UNDER THE AUTHORITY OF THIS CHAPTER SHALL BE SUBJECT TO THE LIMITS OF THE FUNDS APPROPRIATED BY THE MONTGOMERY COUNTY COUNCIL.

30A-5 PROCEDURES. ANY MUNICIPALITY WITHIN THE COUNTY WHICH DESIRES TO PARTICIPATE IN THE MONTGOMERY COUNTY - MUNICIPAL REVENUE PROGRAM SHALL SUBMIT NOT LATER THAN NOVEMBER 15 OF EACH YEAR TO THE COUNTY AN APPLICATION WHICH SHALL BE IN SUCH FORM AND CONTAIN SUCH INFORMATION AS MAY BE REQUIRED BY THE COUNTY EXECUTIVE.

Sec. 2. Effective Date. This Act shall take effect on the 76th day following the date on which it becomes law.

Approved August 28, 1973

Chapter 8

Bill No. 24-73

AN ACT to add a new Article IV, title "Urban Renewal Grants or Loans to Municipalities", consisting of new Sections 56-21 through 56-24 inclusive to Chapter 56, title "Urban Renewal and Community Development", of the Montgomery County Code 1972, to empower the County to make money available by grant or loan to municipalities within the geographic boundaries of Montgomery County for the purpose of assisting such municipalities to carry out urban renewal projects.

BE IT ENACTED BY THE COUNTY COUNCIL FOR MONTGOMERY