AUTHORIZED TO ESTABLISH AND ADMINISTER RULES AND PROCEDURES FOR THE COUNTY-WIDE REVOLVING LOAN PUND, AFTER NOTICE AND PUBLIC HEARING BEFORE THE PUBLIC WORKS BOARD PURSUANT TO SECTION 2.100 THROUGH 2.107 OF THE HOWARD COUNTY CODE. NO LOAN SHALL BE ISSUED UNTIL THE FUNDS HAVE BEEN CERTIFIED AS AVAILABLE BY THE DIRECTOR OF FINANCE OF HOWARD COUNTY.

SECTION 20.503 - REMEDIES FOR NON-PAYMENT

UNPAID BALANCE OF ANY LOAN GRANTED PURSUANT TO THIS SUBTITLE SHALL BE A LIEN UPON THE REAL PROPERTY THE GRANTEE OF THE LOAN. THE LIEN SHALL BE RECORDED AMONG THE LAND RECORDS OF HOWARD COUNTY BY THE DIRECTOR OF PINANCE. THE DIRECTOR OF FINANCE SHALL INSTITUTE AN ACTION OF ASSUMPSIT OR A BILL IN EQUITY TO ENFORCE LIENS WHICH REMAIN UNPAID FOR SIXTY (60) DAYS AFTER BECOMING DUE. ANY JUDGEMENT OR DECREE OBTAINED, DEFENDANTS HAVE BEEN SERVED BY SUMMONS OR SUBPOENA, OR IN ANY OTHER MANNER PROVIDED BY LAW, SHALL HAVE FORCE AND EFFECT OF A JUDGEMENT IN PERSONAM: AND THE DIRECTOR OF FINANCE MAY SUE OR FILE A BILL IN EQUITY ENFORCE SAID LIENS AGAINST THE OWNER OF RECORD AT THE TIME THE LOAN WAS GRANTED OR THE OWNER OF RECORD AT TIME SAID SUIT IS FILED OR ANY OWNER OF RECORD BETWEEN SAID DATES.

SECTION 2. AND BE IT FURTHER ENACTED BY THE COUNTY COUNCIL OF HOWARD COUNTY, that this Act shall take effect sixty (60) days after enactment.

Approved November 9, 1974

## MONTGOMERY COUNTY

Chapter 1

Bill No. 15-73

AN ACT to repeal subsection (d) of Section 52-21, title "Levied; amount", of Chapter 52, title "Finance and Taxation" of the Montgomery County Code 1972, and to enact in place thereof a new subsection (d) to provide that the transfer of property which has been assessed on the basis of farm use within five years preceding transfer shall be taxed at rates varying from 2.5% to 6%, depending on the number of years assessed and taxed to the transferor on the basis of farm use; and providing that where the transfer is subject to both the tax