

COUNTY LOCAL LAWS

A. THE DIRECTOR OF FINANCE OF HOWARD COUNTY IS HEREBY AUTHORIZED AND DIRECTED, FROM TIME TO TIME AS HE MAY IN HIS JUDGEMENT DEEM NECESSARY OR DESIRABLE FOR THE CONVENIENCE OF THE PUBLIC, TO APPOINT BANKS, TRUST COMPANIES AND OTHER FINANCIAL INSTITUTIONS TO ACT AS AGENTS OF THE DIRECTOR FINANCE IN THE COLLECTION OF STATE AND COUNTY TAXES, METROPOLITAN DISTRICT TAXES AND ASSESSMENTS, WATER AND SEWER USER CHARGES, AND OF ANY FEES AND CHARGES PAYABLE WITH TAX BILLS OR WATER AND SEWER BILLS, PROVIDED THAT THE FINANCIAL INSTITUTIONS HEREINABOVE MENTIONED ARE CHARTERED BY THE UNITED STATES OF AMERICA OR THE STATE OF MARYLAND AND HAVE AUTHORITY UNDER THEIR CHARTERS TO RECEIVE AND HOLD MONEY ON DEPOSIT.

B. THE DIRECTOR OF FINANCE IS FURTHER AUTHORIZED AND DIRECTED TO PROVIDED AND ESTABLISH SUCH FORMS OF RECEIPTS, BLANKS FOR DAILY REPORTS AND OTHER MATERIAL AS HE MAY DEEM NECESSARY IN THE EXECUTION OF THIS SECTION.

C. HOWARD COUNTY BILLS RECEIPTED BY ANY FINANCIAL INSTITUTION SO APPOINTED SHALL HAVE THE SAME FORCE AND EFFECT AS IF THE SAME WERE RECEIPTED BY THE DIRECTOR OF FINANCE.

SECTION 2. AND BE IT FURTHER ENACTED BY THE COUNTY COUNCIL OF HOWARD COUNTY, MARYLAND, that this Act shall take effect sixty (60) days from the date of enactment.

Approved November 9, 1974

Council Bill No. 56

AN ACT to create a new subtitle 5 to Title 20 of the Howard County Code entitled "County-wide Revolving Loan Fund," establishing a revolving loan fund for the purpose of making loans available to owners of improved properties within Howard County, which improvements are located in the 100 year ultimate development flood plain plus two (2) feet as defined by Council Resolution 88-1972; providing that the loans shall only be available to property owners having a minimum of \$25,000.00 of flood insurance; providing a maximum loan per improved property in the amount of \$6,000.00 to be amortized by the property owner over a period not to exceed 20 years, with an interest rate to be established in relation to County bond sale interest cost and to limit the purpose solely for flood proofing dwelling units in