

COUNTY LOCAL LAWS

ALL OR SUBSTANTIAL PART OF THE SYSTEM, OR UPON NOTIFICATION OF THE TERMINATION OF ANY LEASE COVERING ALL OR A SUBSTANTIAL PART OF THE SYSTEM, THE COMPANY SHALL IMMEDIATELY NOTIFY THE GRANTING AUTHORITY OF SUCH FACT, AND SUCH NOTIFICATION SHALL BE TREATED AS A NOTIFICATION THAT A CHANGE IN CONTROL OF THE COMPANY MAY TAKE PLACE, AND THE PROVISION OF THIS ARTICLE, GOVERNING THE CONSENT OF THE COUNTY TO SUCH CHANGE IN CONTROL OF THE COMPANY, SHALL APPLY UPON THE HAPPENING OF SUCH EVENT.

SECTION 6.22. RECEIVERSHIP.

(A) THE GRANTING AUTHORITY SHALL HAVE THE RIGHT TO CANCEL THIS FRANCHISE ONE HUNDRED TWENTY (120) DAYS AFTER THE APPOINTMENT OF A RECEIVER OR TRUSTEE, TO TAKE OVER AND CONDUCT THE BUSINESS OF THE COMPANY, WHETHER IN RECEIVERSHIP, REORGANIZATION, BANKRUPTCY, OR OTHER ACTION OR PROCEEDING, UNLESS SUCH RECEIVERSHIP OR TRUSTEESHIP SHALL HAVE BEEN VACATED PRIOR TO THE EXPIRATION OF SAID ONE HUNDRED TWENTY (120) DAYS, OR UNLESS:

(1) WITHIN ONE HUNDRED TWENTY (120) DAYS AFTER HIS ELECTION OR APPOINTMENT, SUCH RECEIVER OR TRUSTEE SHALL HAVE FULLY COMPLIED WITH ALL THE PROVISIONS OF THIS ACT AND REMEDIED ALL DEFAULTS THEREUNDER; OR

(2) SUCH RECEIVER OR TRUSTEE, WITHIN SAID ONE HUNDRED TWENTY (120) DAYS SHALL HAVE EXECUTED AN AGREEMENT, DULY APPROVED BY THE COURT HAVING JURISDICTION IN THE PREMISES, WHEREBY SUCH RECEIVER, OR TRUSTEE ASSUMES AND AGREES TO BE BOUND BY EACH AND EVERY PROVISION OF THIS ACT.

SECTION 6.23. RESTRICTIONS AGAINST TRANSFERS.

(A) THE FRANCHISE SHALL NOT BE ASSIGNED OR TRANSFERRED, EITHER BY THE ACT OF THE COMPANY OR BY OPERATION OF LAW, WITHOUT THE CONSENT OF THE GRANTING AUTHORITY. THE GRANTING, GIVING OR WAIVING OF ANY ONE OR MORE OF SUCH CONSENTS SHALL NOT RENDER UNNECESSARY ANY SUBSEQUENT CONSENT OR CONSENTS.

(B) THE COMPANY SHALL PROMPTLY NOTIFY THE GRANTING AUTHORITY OF ANY ACTUAL OR PROPOSED CHANGE IN, OR TRANSFER OF, OR ACQUISITION BY ANY OTHER PARTY OF, CONTROL OF THE COMPANY. THE WORD "CONTROL" AS USED HEREIN INCLUDES ACTUAL WORKING CONTROL IN WHATEVER MANNER EXERCISED. EVERY CHANGE, TRANSFER, OR ACQUISITION OF CONTROL OF THE COMPANY SHALL MAKE THE FRANCHISE SUBJECT TO CANCELLATION UNLESS AND UNTIL THE GRANTING AUTHORITY SHALL HAVE CONSENTED THERETO. FOR THE PURPOSE OF DETERMINING WHETHER IT SHALL CONSENT TO SUCH CHANGE, TRANSFER, OR ACQUISITION OF CONTROL, THE GRANTING AUTHORITY MAY INQUIRE INTO THE QUALIFICATIONS OF THE