

(3) THE EXACT LOCATION WHERE THE GOODS ARE STORED AND THE ADDRESS WHERE ANY PAYMENT IS TO BE MADE OR NOTICE DELIVERED.

REVISOR'S NOTE: This section presently appears as Art. 83, §141.

The only changes are in style.

12-625. REPOSSESSION - BUYER'S RIGHT OF REDEMPTION.

(A) HOLDER TO RETAIN REPOSSESSED GOODS.

FOR 15 DAYS AFTER THE HOLDER GIVES THE NOTICE REQUIRED BY §12-624(D) OF THIS SUBTITLE, THE HOLDER SHALL RETAIN ANY REPOSSESSED GOODS IN THE COUNTY WHERE THE GOODS WERE SOLD TO THE BUYER OR WERE REPOSSESSED.

(B) BUYER MAY REDEEM GOODS REPOSSESSED.

DURING THE PERIOD PROVIDED FOR IN SUBSECTION (A) OF THIS SECTION, THE BUYER MAY:

(1) REDEEM AND TAKE POSSESSION OF THE GOODS;
AND

(2) RESUME THE PERFORMANCE OF THE AGREEMENT.

(C) REQUIREMENTS FOR REDEMPTION.

TO REDEEM THE GOODS, THE BUYER SHALL:

(1) TENDER THE AMOUNT DUE UNDER THE AGREEMENT AT THE TIME OF REDEMPTION, WITHOUT GIVING EFFECT TO ANY PROVISION WHICH ALLOWS ACCELERATION OF ANY INSTALLMENT OTHERWISE PAYABLE AFTER THAT TIME;

(2) TENDER PERFORMANCE OF ANY OTHER PROMISE FOR THE BREACH OF WHICH THE GOODS WERE REPOSSESSED; AND

(3) IF THE DISCRETIONARY NOTICE PROVIDED FOR IN §12-624(C) OF THIS SUBTITLE WAS GIVEN, PAY THE ACTUAL AND REASONABLE EXPENSES OF RETAKING AND STORING THE GOODS.

(D) EXCEPTION.

THIS SECTION DOES NOT APPLY IF THE BUYER WAS GUILTY OF FRAUDULENT CONDUCT, INTENTIONALLY AND WRONGFULLY CONCEALED, REMOVED, DAMAGED, OR DESTROYED THE GOODS, OR ATTEMPTED TO DO SO, AND THE GOODS WERE REPOSSESSED BECAUSE OF THAT CONDUCT.

REVISOR'S NOTE: This section presently appears as