for and receive.

The only other changes are in style.

For additional provisions relating to extensions and renewals by sales finance companies, see Part III, §§ 12-632 et seq. of this subtitle.

12-620. PREPAYMENT.

(A) BUYER'S RIGHT TO PREPAY.

NOTWITHSTANDING ANY PROVISION OF AN INSTALLMENT SALE AGREEMENT TO THE CONTRARY, A BUYER MAY PREPAY AT ANY TIME, WITHOUT PENALTY, ALL OR ANY PART OF THE UNPAID TIME BALANCE PAYABLE UNDER THE INSTALLMENT SALE AGREEMENT.

(B) REFUND OF FINANCE CHARGE.

(1) EXCEPT AS PROVIDED IN PARAGRAPH (2) OF THIS SUBSECTION, IF THE BUYER PAYS THE TIME BALANCE IN FULL BEFORE MATURITY, THE HOLDER IMMEDIATELY SHALL REFUND TO HIM A PORTION OF THE FINANCE CHARGE. THE AMOUNT OF THE REFUND SHALL BE CALCULATED BY ONE OF THE FOLLOWING METHODS:

(i) THE AMOUNT OF THE REFUND SHALL BE CALCULATED ACCORDING TO THE "RULE OF 78"; THAT IS, THE REFUND SHALL REPRESENT AT LEAST AS GREAT A PROPORTION OF THE TOTAL FINANCE CHARGE AS THE SUM OF THE PERIODIC TIME BALANCES AFTER THE DATE OF PREPAYMENT BEARS TO THE SUM OF ALL THE PERIODIC TIME BALANCES UNDER THE SCHEDULE OF PAYMENTS IN THE ORIGINAL AGREEMENT; OR

(ii) THE AMOUNT OF THE FINANCE CHARGE SHALL BE DIVIDED BY THE NUMBER OF MONTHS ORIGINALLY PROVIDED FOR THE PAYMENT OF THE TIME BALANCE UNDER THE AGREEMENT AND THE QUOTIENT SHALL BE MULTIPLIED BY THE NUMBER OF MONTHS BY WHICH THE PAYMENT OF THE TIME BALANCE IS PREPAID BY THE BUYER.

(2) IF THE AMOUNT OF THE CREDIT FOR PREPAYMENT IS LESS THAN $1, NO REFUND NEED BE MADE.

REVISOR'S NOTE: This section presently appears as Art. 83, §138.

In subsection (a) of this section, the words "without penalty" are added for clarity and to conform to the usage elsewhere in this subtitle.

In subsection (b)(1)(i) of this section, the