

out," is deleted as unnecessary.

The only other changes are in style.

See, also, §9-407 of this article which imposes criminal penalties on a creditor who charges a fee for filing an instrument and fails to file it within 30 days or, if not filed, to return the fee to the debtor.

§2-617. PAYMENTS AND RECEIPTS.

(A) RECEIPT FOR PAYMENT REQUIRED.

(1) IF A PAYMENT IS MADE ON ACCOUNT OF AN AGREEMENT, THE PERSON RECEIVING THE PAYMENT SHALL GIVE THE BUYER ON HIS REQUEST, OR, IF PAYMENT IS MADE IN CASH, WITHOUT REQUEST, A COMPLETE WRITTEN RECEIPT FOR THE PAYMENT.

(2) IF THE BUYER SPECIFIES THAT THE PAYMENT IS MADE ON ONE OF SEVERAL OBLIGATIONS, THE RECEIPT SHALL SO INDICATE. HOWEVER, THIS PROVISION DOES NOT AFFECT THE ALLOCATION OF PAYMENTS UNDER AN ADD-ON CONTRACT PURSUANT TO §12-618 OF THIS SUBTITLE.

(B) PAYMENT IN EVENT OF ASSIGNMENTS.

(1) UNLESS A WRITTEN NOTICE OF ACTUAL OR INTENDED ASSIGNMENT OF AN AGREEMENT IS GIVEN TO THE BUYER, HE MAY PAY OR TENDER ANY AMOUNT DUE UNDER THE AGREEMENT OR GIVE ANY NOTICE REQUIRED BY THE AGREEMENT OR THIS SUBTITLE TO THE LAST KNOWN HOLDER OF THE AGREEMENT.

(2) A PAYMENT, TENDER, OR NOTICE SO GIVEN IS BINDING ON ANY SUBSEQUENT HOLDER OR ASSIGNEE AS FULLY AS IF MADE TO HIM.

REVISOR'S NOTE: This section presently appears as Art. 83, §136.

The only changes are in style.

12-618. ADD-ON CONTRACT.

(A) DEFINITION.

IN THIS SECTION, "ADD-ON CONTRACT" MEANS AN INSTALLMENT SALE AGREEMENT WHICH ALLOWS THE INCLUSION IN IT OF ADDITIONAL GOODS SUBSEQUENTLY PURCHASED AND UNDER WHICH THE AMOUNT DUE ON THE SUBSEQUENT PURCHASE IS COMBINED WITH AN UNPAID BALANCE ON ANY PRIOR PURCHASE SO AS TO PERMIT THE SELLER TO RETAIN A SECURITY INTEREST IN ALL GOODS UNDER THAT AGREEMENT.