

MUNICIPAL CHARTERS

(V) TO SUBLEASE FROM, OR TO OTHERWISE CONTRACT WITH, ANY PERSON, FIRM OR CORPORATION (INCLUDING, WITHOUT LIMITATION, ANY GOVERNMENTAL ENTITY), UPON SUCH TERMS AS THE TOWN DEEMS APPROPRIATE, FOR SPACE WITHIN THE PARKING FACILITY FOR SUCH PUBLIC PURPOSES AS THE BOARD OF COMMISSIONERS OF THE TOWN MAY DEEM APPROPRIATE;

(VI) TO FIX, REVISE, CHARGE AND COLLECT FEES, RENTS AND OTHER CHARGES OF ANY KIND AND NATURE WHATSOEVER FROM ANY FIRM, PERSON OR CORPORATION (INCLUDING, WITHOUT LIMITATION, ANY GOVERNMENTAL ENTITY) LEASING OR OTHERWISE USING ALL OR ANY PART OF THE PARKING FACILITY AND TO MAKE MANDATORY THE PAYMENT OF SUCH FEES, RENTS AND CHARGES; AND

(VII) TO CONVEY ALL OF ITS RIGHT, TITLE AND INTEREST IN THE PARKING FACILITY AND/OR THE LAND ON WHICH IT IS SITUATED TO ANY PERSON, FIRM OR CORPORATION (INCLUDING, WITHOUT LIMITATION, ANY GOVERNMENTAL ENTITY), AT SUCH TIMES AND UPON SUCH TERMS AS THE BOARD OF COMMISSIONERS MAY DEEM APPROPRIATE.

(B) WITHOUT IN ANY WAY LIMITING THE GENERALITY OF THE FOREGOING, THE TOWN SHALL HAVE THE POWER TO CONVEY, ASSIGN, MORTGAGE, PLEDGE, OR OTHERWISE TRANSFER ITS INTERESTS IN ALL OR ANY PART OF THE PARKING FACILITY (INCLUDING, WITHOUT LIMITATION, ITS RIGHT TO RECEIVE FEES, RENTS, CHARGES AND ANY OTHER REVENUES OF ANY KIND AND NATURE WHATSOEVER IN CONNECTION WITH THE PARKING FACILITY) AS SECURITY FOR THE REVENUE BONDS, NOTES, OR OTHER OBLIGATIONS ISSUED UNDER SECTION 82-53A OF THE CHARTER TO FINANCE THE COST OF SUCH PARKING FACILITY.

(C) IT IS THE PURPOSE AND INTENT OF THIS SECTION TO AUTHORIZE THE TOWN OF UPPER MARLBORO TO UNDERTAKE THE ACQUISITION AND CONSTRUCTION OF A PARKING FACILITY IN ORDER TO RELIEVE THE SERIOUS SHORTAGE OF ADEQUATE PARKING FACILITIES WITHIN THE CORPORATE LIMITS OF THE TOWN OF UPPER MARLBORO, PARTICULARLY IN VIEW OF THE CONSTRUCTION OF THE COUNTY OFFICE BUILDING IN THE TOWN OF UPPER MARLBORO. IT IS HEREBY FOUND AND DETERMINED THAT THE ACQUISITION AND CONSTRUCTION OF A PARKING FACILITY BY THE TOWN OF UPPER MARLBORO, BY ITSELF OR ACTING IN CONJUNCTION WITH ANY OTHER PERSON, FIRM OR CORPORATION (INCLUDING, WITHOUT LIMITATION, ANY GOVERNMENTAL ENTITY) WILL SERVE THE ESSENTIAL PUBLIC PURPOSES OF (I) RELIEVING TRAFFIC CONGESTION WITHIN THE CORPORATE LIMITS OF THE TOWN OF UPPER MARLBORO; (II) PROVIDING ADEQUATE PARKING FACILITIES TO ACCOMMODATE THE EXISTING PARKING NEEDS OF THE TOWN OF UPPER MARLBORO AND PARKING NEEDS RESULTING FROM THE CONSTRUCTION OF THE NEW COUNTY OFFICE BUILDING; (III) FACILITATING THE FREE FLOW OF TRAFFIC WITHIN THE TOWN OF UPPER MARLBORO; AND (IV) THUS PROMOTING THE PUBLIC HEALTH, WELFARE AND SAFETY OF THE RESIDENTS OF THE