

UPPER MARLBORO

REFUNDED. THE ISSUANCE OF SUCH REVENUE REFUNDING BONDS AND THE DETAILS THEREOF, THE RIGHTS OF THE HOLDERS THEREOF, AND THE RIGHTS, DUTIES AND OBLIGATIONS OF THE TOWN IN RESPECT THERETO, SHALL BE GOVERNED BY THE PROVISIONS OF THIS SECTION RELATING TO REVENUE BONDS, INSOFAR AS THEY MAY BE APPLICABLE.

(G) THE TOWN MAY ALSO PROVIDE BY RESOLUTION OR ORDINANCE: (I) FOR THE ISSUANCE, PRIOR TO THE PREPARATION OF DEFINITIVE BONDS, OF INTERIM CERTIFICATES OR TEMPORARY BONDS, WITH OR WITHOUT COUPONS, EXCHANGEABLE FOR DEFINITIVE BONDS WHEN SUCH DEFINITIVE BONDS HAVE BEEN EXECUTED AND ARE AVAILABLE FOR DELIVERY; AND/OR (II) FOR THE ISSUANCE AND SALE OF ITS REVENUE BOND ANTICIPATION NOTES, THE PRINCIPAL OF, INTEREST ON AND PREMIUM (IF ANY) ON SAID NOTES TO BE MADE PAYABLE TO THE BEARER OR REGISTERED HOLDER THEREOF OUT OF THE FIRST PROCEEDS OF SALE OF ANY REVENUE BONDS ISSUED UNDER THIS SECTION. REVENUE BOND ANTICIPATION NOTES MAY BE ISSUED IN SERIES AS FUNDS ARE REQUIRED AND PROVISION MAY BE MADE FOR RENEWAL OF SUCH NOTES AT MATURITY WITH OR WITHOUT RESALE. THE ISSUANCE OF SUCH NOTES AND THE DETAILS THEREOF, THE RIGHTS OF THE HOLDERS THEREOF, AND THE RIGHTS, DUTIES AND OBLIGATIONS OF THE TOWN IN RESPECT THERETO, SHALL BE GOVERNED BY THE SAME PROVISIONS OF THIS SECTION RELATING TO THE ISSUANCE OF REVENUE BONDS IN ANTICIPATION OF THE SALE OF WHICH THE NOTES WERE ISSUED, INSOFAR AS THOSE PROVISIONS MAY BE APPLICABLE.

(H) (I) REVENUE BONDS ISSUED UNDER THE PROVISIONS OF THIS SECTION MAY BE SECURED BY A TRUST AGREEMENT BY AND BETWEEN THE TOWN AND A CORPORATE TRUSTEE, WHICH MAY BE ANY TRUST COMPANY, OR BANK HAVING TRUST POWERS, WITHIN OR WITHOUT THE STATE. SUCH TRUST AGREEMENT MAY PLEDGE OR ASSIGN ALL OR ANY PART OF THE REVENUES FROM OR ARISING IN CONNECTION WITH ANY OF THE PROPERTY, FACILITIES OR PROJECTS OF THE TOWN RELATED TO THE UNDERTAKING BEING FINANCED. ANY SUCH TRUST AGREEMENT, OR RESOLUTION OR ORDINANCE AUTHORIZING THE ISSUANCE OF REVENUE BONDS, MAY CONTAIN SUCH PROVISIONS FOR THE PROTECTION AND ENFORCEMENT OF THE RIGHTS AND REMEDIES OF BONDHOLDERS AS MAY BE DEEMED REASONABLE AND PROPER, INCLUDING COVENANTS SETTING FORTH THE DUTIES OF THE TOWN IN RELATION TO THE FINANCING OR DEVELOPMENT OF ANY UNDERTAKING OF THE TOWN AND THE EXTENSION, ENLARGEMENT, IMPROVEMENT, MAINTENANCE, OPERATION, REPAIR AND INSURANCE OF ANY UNDERTAKING OF THE TOWN AND THE CUSTODY, SAFEGUARDING AND APPLICATION OF MONEYS. SUCH TRUST AGREEMENT MAY SET FORTH THE RIGHTS AND REMEDIES OF THE BONDHOLDERS AND OF THE TRUSTEE AND MAY RESTRICT THE INDIVIDUAL RIGHT OF ACTION BY BONDHOLDERS. SUCH TRUST AGREEMENT MAY CONTAIN SUCH OTHER PROVISIONS AS THE TOWN MAY DEEM REASONABLE AND PROPER FOR THE SECURITY OF THE BONDHOLDERS, INCLUDING, WITHOUT LIMITATION, COVENANTS PERTAINING TO THE ISSUANCE OF