

MUNICIPAL CHARTERS

WITHOUT THIS STATE; (V) WHETHER SUCH REVENUE BONDS OR ANY PART THEREOF SHALL BE MADE REDEEMABLE BEFORE MATURITY AND, IF SO, UPON WHAT TERMS, CONDITIONS AND PRICES; (VI) PROVISIONS FOR ISSUANCE IN COUPON OR IN REGISTERED FORM, OR BOTH, AND FOR THE REGISTRATION OF THE PRINCIPAL ONLY OF REVENUE BONDS HAVING COUPONS ATTACHED, AND FOR THE RECONVERSION OF REVENUE BONDS INTO COUPON FORM IF ANY SUCH REVENUE BONDS HAVE BEEN REGISTERED AS TO BOTH PRINCIPAL AND INTEREST AND FOR THE REPLACEMENT OF REVENUE BONDS WHICH BECOME MUTILATED OR ARE LOST OR DESTROYED; AND (VII) ANY OTHER MATTER RELATING TO THE FORM, TERMS, CONDITIONS, ISSUANCE AND SALE AND DELIVERY THEREOF.

(C) IN CASE ANY OFFICER WHOSE SIGNATURE OR A FACSIMILE OF WHOSE SIGNATURE APPEARS ON ANY REVENUE BONDS OR COUPONS SHALL CEASE TO BE SUCH OFFICER BEFORE THE DELIVERY OF SUCH REVENUE BONDS, SUCH SIGNATURE OR FACSIMILE SHALL NEVERTHELESS BE VALID AND SUFFICIENT FOR ALL PURPOSES THE SAME AS IF HE HAD REMAINED IN OFFICE UNTIL SUCH DELIVERY.

(D) IF THE ORDINANCE OR ORDINANCES AUTHORIZING THE ISSUANCE OF SUCH REVENUE BONDS SHALL SO SPECIFY, SUCH BONDS MAY BE SOLD AT PRIVATE SALE WITHOUT ADVERTISEMENT OR PUBLICATION OF NOTICE OF SALE OR SOLICITATION OF COMPETITIVE BIDS.

(E) IF THE PROCEEDS OF THE REVENUE BONDS OF ANY ISSUE SHALL, BY REASON OF INCREASED CONSTRUCTION COSTS OR ERROR IN ESTIMATES OR OTHERWISE, BE LESS THAN THE AMOUNT REQUIRED FOR THE PURPOSE FOR WHICH SUCH REVENUE BONDS ARE AUTHORIZED, ADDITIONAL BONDS MAY IN LIKE MANNER BE ISSUED TO PROVIDE THE AMOUNT OF SUCH DEFICIENCY AND SHALL (IF THE AUTHORIZING RESOLUTION OR ORDINANCE FOR THE REVENUE BONDS FIRST ISSUED SHALL SO PROVIDE OR PERMIT) BE DEEMED TO BE OF THE SAME ISSUE AND SHALL BE ENTITLED TO PAYMENT FROM THE SAME FUND WITHOUT PREFERENCE OR PRIORITY OF THE REVENUE BONDS FIRST ISSUED. IF THE PROCEEDS OF SUCH REVENUE BONDS SHALL EXCEED THE AMOUNT SO REQUIRED, SUCH EXCESS SHALL BE DEPOSITED TO THE CREDIT OF ANY RESERVE FUND FOR SUCH REVENUE BONDS OR, IF SO PROVIDED IN ANY TRUST AGREEMENT SECURING SUCH REVENUE BONDS, MAY BE APPLIED TO THE COST OF ANY ADDITIONAL PROJECT.

(F) THE TOWN MAY ALSO PROVIDE BY RESOLUTION OR ORDINANCE FOR THE ISSUANCE AND SALE OF ITS REVENUE REFUNDING BONDS FOR THE PURPOSE OF REFUNDING ANY REVENUE BONDS ISSUED UNDER THE PROVISIONS OF THIS SECTION, INCLUDING THE PAYMENT OF ANY REDEMPTION PREMIUM THEREON AND ANY INTEREST ACCRUED OR TO ACCRUE TO THE DATE OF REDEMPTION OF SUCH REVENUE BONDS, AND, IF DEEMED ADVISABLE BY THE TOWN, FOR SUCH ADDITIONAL PURPOSES AS MAY BE PROVIDED OR PERMITTED BY THE AUTHORIZING RESOLUTION OR ORDINANCE FOR THE REVENUE BONDS BEING