For purposes of conformity, the term "installment sale agreement" is substituted for "contract."

The only other changes are in style.

12-609. MOTOR VEHICLES.

(A) MAXIMUM FINANCE CHARGE.

THE FINANCE CHARGE IMPOSED ON THE SALE OF A MOTOR VEHICLE MAY NOT EXCEED THE FOLLOWING RATES:

(1) CLASS 1: A NEW MOTOR VEHICLE – $9 PER $100 PER YEAR ON THE PRINCIPAL BALANCE;

(2) CLASS 2: A USED MOTOR VEHICLE DESIGNATED BY THE MANUFACTURER BY A MODEL YEAR NOT MORE THAN TWO YEARS BEFORE THE YEAR IN WHICH THE SALE IS MADE – $12 PER $100 PER YEAR ON THE PRINCIPAL BALANCE; AND

(3) CLASS 3: A USED MOTOR VEHICLE DESIGNATED BY THE MANUFACTURER BY A MODEL YEAR MORE THAN TWO YEARS BEFORE THE YEAR IN WHICH THE SALE IS MADE – $15 PER $100 PER YEAR ON THE PRINCIPAL BALANCE.

(B) NO SERVICE OR OTHER CHARGE PERMITTED.

A SERVICE OR OTHER CHARGE NOT SPECIFICALLY PROVIDED FOR IN THIS SECTION MAY NOT BE INCLUDED IN A RETAIL INSTALLMENT SALE OF A MOTOR VEHICLE.

(C) PENALTY FOR COLLECTING UNAUTHORIZED CHARGE.

EXCEPT FOR AN OVERCHARGE WHICH RESULTS FROM A BONA FIDE ERROR IN COMPUTATION AND WHICH IS CORRECTED WITHIN 60 DAYS FROM THE DATE OF THE AGREEMENT, IF A HOLDER COLLECTS A CHARGE GREATER IN AMOUNT THAN THE MAXIMUM PERMITTED BY THIS SECTION, HE SHALL FORFEIT TO THE BUYER ALL FINANCE CHARGES PAID OR PAYABLE UNDER THE AGREEMENT.

(D) INSURANCE.

(1) A HOLDER MAY NOT COLLECT FROM THE BUYER A GREATER AMOUNT FOR INSURANCE THAN THAT ALLOWED BY THE STATE INSURANCE DEPARTMENT FOR THE INSURER CARRYING THE RISK.

(2) THE INSURANCE FOR WHICH THE HOLDER MAY COLLECT FROM THE BUYER IS LIMITED TO AUTOMOBILE BODILY INJURY AND PROPERTY DAMAGE LIABILITY, AUTOMOBILE PHYSICAL DAMAGE, LIFE AND ACCIDENT, AND MEDICAL REIMBURSEMENT.

(3) EXCEPT FOR AN OVERCHARGE WHICH RESULTS