

POOLESVILLE

effective, the President of The Commissioners of Poolesville shall cause the same to be registered with the Secretary of State of Maryland and with the Department of Legislative Reference, in accordance with the provisions of Section 17(f) of Article 23A of the Annotated Code of Maryland.

PRINCESS ANNE

(Somerset County)

Resolution to Amend Section 210 (a) of the

CODE OF THE PUBLIC LOCAL LAWS OF SOMERSET COUNTY

(The Charter of Princess Anne)

WHEREAS, the President & Commissioners of Princess Anne have found it necessary to borrow funds for the smooth and efficient operation of the Town of Princess Anne, Maryland; and,

WHEREAS, the present sum and condition for borrowing as set forth in Section 210 (a) of the CODE OF THE PUBLIC LOCAL LAWS OF SOMERSET COUNTY are inadequate;

IT IS THEREBY RESOLVED that Section 210 (a) of the CODE be amended to be as follows:

The Commissioners of Princess Anne be and they are hereby authorized to borrow from time to time upon the faith and credit of said municipal corporation, sums not to exceed ONE HUNDRED THIRTY THOUSAND DOLLARS (\$130,000) in total at any one time outstanding at a rate of interest not exceeding THE PREVAILING INTEREST RATE; and to execute the promissory note or notes of the said Commissioners of Princess Anne, for any amount so borrowed, to be signed by the President of said Commissioners and countersigned by the Town Manager, to mature not later than FORTY YEARS from the date of the execution of said notes, but said money shall be borrowed and said notes shall be issued only in the manner and for the purposes in this charter provided.

Said amendment to become effective on the 27th day of June, 1974, unless on or before the fortieth day after being so ordained or passed there shall be presented to