

OCEAN CITY

Code Section C-401) of the municipal Charter of the Town of Ocean City, Maryland by eliminating from said Section of said Charter the matter hereinafter enclosed in double parentheses, and by adding to said Section of said Charter the new matter hereinafter underscored as follows:

"C-401 Qualifications for election as Mayor or City Councilmen (173)

Any person to qualify as a candidate for election as Mayor of Ocean City or as a City Councilman of Ocean City must be:

A. Qualified as a voter in town elections in accordance with the provisions of §C-403 hereof.

B. One who, for [one (1) year] FOUR (4) MONTHS next preceding the election has been and is, at the time of the election a resident of, AND DOMICILED IN, the Tenth OR FIFTH Election District of Worcester County, Maryland.

[C. One who, for one (1) year next preceding the election has been and is, at the time of the election, assessed on the tax books of said town with, and is, the owner of, real or personal property of the assessed value of at least five thousand dollars (\$5,000.) upon which property taxes must have been paid for the next preceding year; or one who, for one (1) year next preceding the election, has been and is, at the time of the election, the owner of part of the capital stock of any body corporate, which body corporate, has been for at least one (1) year next preceding the election, and at the time of the election is assessed with, and is the owner of, real or personal property on the tax books of said town of the value of more than five thousand dollars (\$5,000.), provided, however, the share or shares of such person, in proportion to all the shares of stock that have been outstanding for a least one (1) year preceding said election, represent a proportionate interest in said assessed property amounting to at least five thousand dollars (\$5,000.), according to the assessed value of such property.]"

The Section (173) (now codified as Code Section C-401) as amended shall read as follows:

"C-401 Qualifications for election as Mayor or City Councilman. (173)

Any person to qualify as a candidate for election as Mayor of Ocean City or as a City Councilman of Ocean City must be: