

MUNICIPAL CHARTERS

Tuesday, August 27, 1974, Saturday, August 31, 1974 and Tuesday, September 10, 1974, and

WHEREAS, the Mayor and Council of The Town of New Windsor desire to assure that the Charter Amendment set forth in the Resolution passed on August 13, 1974 is effectively and legally adopted, and to obviate any question relating to proper publication with respect to the Resolution; now therefore

Section 1. BE IT RESOLVED by the Mayor and Council of The Town of New Windsor that the action taken at its regular meeting held on August 13, 1974, in passing a Charter Amendment Resolution be, and it is hereby, ratified, and that said Resolution be, and it is hereby, reenacted, the Charter of the Town of New Windsor being amended by adding new Section 371A to the Code of Public Local Laws of Carroll County (1965 Edition) to read as follows:

371A.

(A) THE TOWN MAY BORROW MONEY FOR ANY PUBLIC PURPOSE, INCLUDING REFINANCING OF ANY INDEBTEDNESS OF THE TOWN OUTSTANDING FROM TIME TO TIME, AND MAY EVIDENCE SUCH BORROWING BY THE ISSUE AND SALE OF ITS GENERAL OBLIGATION BONDS OR BOND ANTICIPATION NOTES. SUCH BONDS OR NOTES MAY BE ISSUED AND SOLD IN THE MANNER PRESCRIBED IN SECTIONS 31 TO 37, INCLUSIVE, OF ARTICLE 23A OF THE ANNOTATED CODE OF MARYLAND (1957 EDITION, AS AMENDED AND REPLACED), TITLE "CORPORATIONS - MUNICIPAL", SUBTITLE "HOME RULE", SUBHEADING "CREATION OF MUNICIPAL PUBLIC DEBT", PROVIDED THAT, IF ANY ORDINANCE AUTHORIZING THE ISSUE AND SALE OF ANY OF SUCH BONDS OR NOTES SHALL SO SPECIFY, THE BONDS OR NOTES MAY BE SOLD AT PRIVATE SALE, WITHOUT ADVERTISEMENT OR PUBLICATION OF NOTICE OF SALE, OR SOLICITATION OF COMPETITIVE BIDS.

(B) IN ORDER TO CARRY OUT THE MEANING AND INTENT OF THIS SECTION, THE MAYOR AND COUNCIL ARE EMPOWERED TO DO ALL THINGS AND TO TAKE ANY ACTION, BY ORDINANCE OR OTHERWISE, DEEMED NECESSARY FOR THE REGULATION, EFFICIENT OPERATION AND MAINTENANCE OF ANY WORK, PLANT OR SYSTEM, OR ANY PART THEREOF, ANY PORTION OF THE COST OF WHICH MAY BE FINANCED PURSUANT TO THE AUTHORITY OF THIS SECTION.

(C) THE AUTHORITY AND POWERS CONTAINED IN THIS SECTION SHALL BE SUPPLEMENTARY TO EXISTING LAW AND MAY BE EXERCISED IN WHOLE OR IN PART BY THE TOWN NOTWITHSTANDING ANY OTHER PROVISION OR LIMITATION OF LAW.

Section 2. BE IT FURTHER RESOLVED that the date of the adoption of this Resolution is October 1, 1974, that a complete and exact copy of this Resolution shall be