

MUNICIPAL CHARTERS

fiscal year in which the program is prepared, it being intended that planning for capital improvements be maintained six years in the future. The program shall include the following:

- (1) A description of each proposed project.
- (2) A priority for each project.
- (3) The total estimated cost of each project.
- (4) The year-by-year estimated cost of each project.
- (5) The estimated cost of amortizing indebtedness on each project.
- (6) The effect of amortizing anticipated indebtedness on the tax rate both on the basis of existing and anticipated assessable bases.

NO CAPITAL IMPROVEMENT PROGRAM SHALL BE PROPOSED IN THE CALENDAR YEAR 1974.

BE IT FURTHER RESOLVED that the date of the adoption of the Resolution is the 12th day of August, 1974, and that the Amendment to the Charter of the City of Laurel, hereby proposed by this enactment, shall be and become effective on the 2nd day of October, 1974, and a copy of the title of this Resolution shall be published in a newspaper of general circulation in the City of Laurel not less than four times at weekly intervals before the 20th day of September, 1974.

AND BE IT FURTHER RESOLVED that as soon as the Charter Amendment hereby enacted shall become effective, either as herein provided or following a referendum, the Mayor of the City of Laurel shall send separately by registered mail, to the Secretary of the State of Maryland, to the Department of Legislative Reference, Hall of Records Commission and State Library, the following information concerning the Charter Amendment:

1. The complete text of this Resolution;
2. The date of the referendum election, if any, held with respect thereto;
3. The number of votes cast for and against the question contained in the Charter Amendment, whether by the Council of the City of Laurel or in a referendum; and
4. The effective date of the Charter Amendment.