

MONEY CHATTEL MORTGAGE, OR OTHER PURCHASE MONEY SECURITY AGREEMENT; AND

(iii) A CONTRACT FOR THE BAILMENT OR LEASING OF GOODS UNDER WHICH THE BAILEE OR LESSEE CONTRACTS TO PAY AS COMPENSATION A SUM SUBSTANTIALLY EQUAL TO OR IN EXCESS OF THE VALUE OF THE GOODS.

(3) "INSTALLMENT SALE AGREEMENT" DOES NOT INCLUDE A BONA FIDE C.O.D. TRANSACTION.

REVISOR'S NOTE: This subsection presently appears as Art. 83, §152(b).

Reference to a "prospective installment sale agreement" is added to avoid unnecessary repetition in this subtitle; see, e.g., Art. 83, §128(c) (1).

To avoid an otherwise, apparently unintended gap, the definition has also been modified to include reference to a "purchase money security agreement."

The only other changes are in style.

(N) MOTOR VEHICLE.

"MOTOR VEHICLE" [[MEANS A VEHICLE WHICH IS SELF-PROPELLED OR PROPELLED BY ELECTRIC POWER OBTAINED FROM OVERHEAD TROLLEY WIRES, BUT NOT OPERATED ON RAILS]] HAS THE MEANING STATED IN ARTICLE 66 1/2, §1-149 OF THE CODE.

REVISOR'S NOTE: This subsection presently appears as Art. 83, §132(f).

The only changes are in style.

(N) PERSON.

"PERSON" INCLUDES AN INDIVIDUAL, CORPORATION, BUSINESS TRUST, ESTATE, TRUST, PARTNERSHIP, ASSOCIATION, TWO OR MORE PERSONS HAVING A JOINT OR COMMON INTEREST, OR ANY OTHER LEGAL OR COMMERCIAL ENTITY.

REVISOR'S NOTE: This subsection is new language setting forth a broad, standardized definition of the word "person" as used in this article. It is a synthesis of the U.C.C. definition of "person" and "organization" contained in §1-201 (28) and (30) of this article, except that the reference to "government or governmental agency" is not included. This