

GLENARDEN

hereby enacted shall become effective, either as herein provided or by referendum, the Mayor shall send separately and by registered mail, to the Secretary of State and the Department of Legislative Reference of Maryland (1) a certified copy of the text of this Resolution as hereby enacted, (2) the date of referendum, if any, (3) the number of votes cast for or against the Charter Amendment either in the legislative body or in a referendum, and (4) the effective date if the Charter is amended.

EFFECTIVE June 5, 1974.

RESOLUTION NO. 21

To amend Section 46-Borrowing- of the Charter of the Town of Glenarden - To Provide For Short Term Loans Not to Exceed One Hundred Twenty Five Thousand Dollars.

(A Resolution of the Mayor and Council of Glenarden, Maryland to Amend Section 46 of the Charter of the Town of Glenarden by adding a new subsection (6) to Authorize Short Term Loans)

WHEREAS, pursuant to Sections 11 to 18, inclusive, of Article 23A of the Annotated Code of Maryland (1957 Edition as amended), the Mayor and Council of Glenarden has authority to amend its said Charter in the particulars hereinafter set forth; and

WHEREAS, this Resolution is adopted to conform with the procedure for the amendment of charters of municipal corporations prescribed in said Section 11 to 18, inclusive, of Article 23A;

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND COUNCIL OF GLENARDEN, MARYLAND,

Section 1. That Section 46 of the Charter of the Town of Glenarden be and the same is hereby amended by adding of a new subsection 46(6) to follow immediately the existing subsection 46(5) and to read as follows:

Section 46.

SHORT TERM LOANS

(6) THE MAYOR AND COUNCIL OF GLENARDEN, WHENEVER IN ITS OPINION, IT IS NECESSARY FOR CARRYING OUT OF MUNICIPAL PURPOSES OF THE TOWN OF GLENARDEN, SHALL HAVE THE POWER TO BORROW FROM TIME TO TIME UPON THE CREDIT OF