

ELKTON

boundaries and taxable limits of the area hereby annexed to the Town of Elkton shall be subject to all the provisions of the charter, laws and ordinances heretofore enacted or those subsequently enacted by the Town of Elkton and in addition all of the Public Local Laws or Public General Laws heretofore or subsequently passed by the Maryland Legislature on behalf of the Town of Elkton.

Section 3. AND BE IT FURTHER RESOLVED that the said property being annexed herein into the municipal limits of the Town of Elkton shall be subject to levy for Town taxes as of July 1, 1975, and entitled to Town services immediately upon annexation, except as herein provided. In the event revenue bond financing is established on any part of the real estate herein annexed or upon any improvements constructed thereon for manufacturing purposes, that said real estate and improvements, manufacturing inventory, equipment, machinery, tools, implements, manufacturing apparatus or engines used in manufacturing shall be exempt from Town taxes; PROVIDED, HOWEVER, that the leasehold owners shall annually pay to the Town a sum equal to the Town real estate taxes on the value of said real estate and improvements based upon the evaluation established by the State Department of Assessments and Taxation on said real estate and improvements.

As a condition of this annexation, it is hereby resolved by the Town, and agreed to by the property owners in the area to be annexed, that prior to acceptance for dedication of the proposed 50 foot wide right-of-way as shown within the perimeter outline of the property to be annexed that said road shall be built and constructed in accordance with Town specifications at the expense of the property owners. And that upon completion and construction as aforesaid, the Town will accept said proposed 50 foot right-of-way into the Town Road System.

As a further condition of annexation, it is hereby resolved by the Town and agreed to by Trinco, Inc., for itself, its successors and assigns, that Trinco, Inc., and/or its successors and assigns, shall at its or their own cost construct and install the necessary sewer lines to connect into the existing sewer lines of the Town where located on the Blue Ball Road, in accordance with Town specifications, and upon completion of construction of said sewer lines to dedicate the same to the Town. The Town agrees to issue all necessary permits and rights-of-way required to connect into and install said sewer lines.

Section 4. AND BE IT FURTHER RESOLVED that the area to be annexed is to be zoned M-2.