

REVISOR'S NOTE: This section presently appears as the last sentence of Art. 83, §153C(b) (1).

The only changes are in style.

12-509. DISCOUNT TO CONSUMER PAYING CASH.

NOTWITHSTANDING ANY AGREEMENT TO THE CONTRARY BETWEEN A SELLER AND THE ISSUER OF A CREDIT CARD, THE SELLER IS PERMITTED TO OFFER A CASH DISCOUNT TO CONSUMERS WHO PAY CASH INSTEAD OF USING THE CREDIT CARD.

REVISOR'S NOTE: This section presently appears as Art. 83, §153-I.

The defined term "seller" is substituted for the somewhat inconsistent "merchants and other retailers" and "the merchant."

The only other changes are in style.

12-510. STATUS INQUIRY.

IF A BUYER INQUIRES IN WRITING ABOUT THE STATUS OF HIS ACCOUNT AND THE HOLDER FAILS TO ANSWER THE INQUIRY IN CLEAR AND DEFINITE TERMS WITHIN 60 DAYS AFTER RECEIVING IT, THE BUYER IS NOT REQUIRED TO PAY A FINANCE CHARGE FOR THAT 60-DAY PERIOD OR FOR ANY FURTHER PERIOD DURING WHICH THE HOLDER FAILS TO SO ANSWER.

REVISOR'S NOTE: This section presently appears as Art. 83, §153C(g).

The word "holder," defined in §12-501(i), is substituted for "seller or financial institution." This conforms to the related provisions of present Art. 83, §153(h) - §12-503(h) of this subtitle - as well as the similar provisions appearing in §12-511.

The only other changes are in style.

12-511. BILLING STATEMENT INQUIRY.

(A) DEFINITION.

IN THIS SECTION, "BILLING ERROR" MEANS THE INITIAL OCCURRENCE OF AN ERROR IN A BILLING STATEMENT GIVEN TO A BUYER BY THE HOLDER OF AN ACCOUNT, WHICH ERROR RESULTS FROM:

(1) AN OMISSION OR COMMISSION BY THE HOLDER IN POSTING ANY DEBIT OR CREDIT;