

EAST NEW MARKET

COMPLETE FINANCIAL REPORT TO THE COUNCIL THROUGH THE MAYOR.

(5) ASCERTAIN THAT ALL TAXABLE PROPERTY WITHIN THE TOWN IS ASSESSED FOR TAXATION.

(6) COLLECT ALL TAXES, SPECIAL ASSESSMENTS, LICENSE FEES, LIENS, AND ALL OTHER REVENUES (INCLUDING UTILITY REVENUES) OF THE TOWN, ALL OTHER REVENUES FOR WHOSE COLLECTION THE TOWN IS RESPONSIBLE, AND RECEIVE ANY FUNDS RECEIVABLE BY THE TOWN.

(7) HAVE CUSTODY OF ALL PUBLIC MONEYS BELONGING TO OR UNDER THE CONTROL OF THE TOWN, EXCEPT AS TO FUNDS IN THE CONTROL OF ANY SET OF TRUSTEES, AND HAVE CUSTODY OF ALL BONDS AND NOTES OF THE TOWN.

(8) DO SUCH OTHER THINGS IN RELATION TO THE FISCAL OR FINANCIAL AFFAIRS OF THE TOWN AS THE MAYOR OR THE COUNCIL MAY REQUIRE OR AS MAY BE REQUIRED ELSEWHERE IN THIS CHARTER.

45. SAME - BOND.

THE CLERK-TREASURER SHALL PROVIDE A BOND WITH SUCH CORPORATE SURETY AND IN SUCH AMOUNT AS THE COUNCIL BY ORDINANCE MAY REQUIRE.

46. FISCAL YEAR.

THE TOWN SHALL OPERATE ON AN ANNUAL BUDGET. THE FISCAL YEAR OF THE TOWN SHALL BEGIN ON THE FIRST DAY OF JULY IN ANY YEAR AND SHALL END ON THE LAST DAY OF JUNE IN THE FOLLOWING YEAR. THE FISCAL YEAR CONSTITUTES THE TAX YEAR, THE BUDGET YEAR, AND THE ACCOUNTING YEAR.

47. BUDGET.

THE MAYOR, ON SUCH DATE AS THE COUNCIL BY ORDINANCE DETERMINES, BUT AT LEAST THIRTY-TWO DAYS BEFORE THE BEGINNING OF ANY FISCAL YEAR, SHALL SUBMIT A BUDGET TO THE COUNCIL. THE BUDGET SHALL PROVIDE A COMPLETE FINANCIAL PLAN FOR THE BUDGET YEAR AND SHALL CONTAIN ESTIMATES OF ANTICIPATED REVENUES AND PROPOSED EXPENDITURES FOR THE COMING YEAR. THE TOTAL OF THE ANTICIPATED REVENUE SHALL EQUAL OR EXCEED THE TOTAL OF THE PROPOSED EXPENDITURES. THE BUDGET SHALL BE A PUBLIC RECORD IN THE OFFICE OF THE CLERK-TREASURER, OPEN TO PUBLIC INSPECTION BY ANYONE DURING NORMAL BUSINESS HOURS.

48. SAME - ADOPTION.

BEFORE ADOPTING THE BUDGET THE COUNCIL SHALL HOLD A PUBLIC HEARING THEREON AFTER TWO WEEKS' NOTICE THEREOF IN