

(1) "FINANCIAL INSTITUTION" MEANS A PERSON WHO ENTERS INTO AN AGREEMENT WITH A BUYER BY WHICH THE PERSON AGREES TO EXTEND CREDIT TO THE BUYER AND APPLY IT AS DIRECTED BY HIM BY USE OF A CREDIT CARD WHICH THE PERSON ISSUES TO THE BUYER.

(2) "FINANCIAL INSTITUTION" INCLUDES AN INCORPORATED BANK, SAVINGS INSTITUTION, AND TRUST COMPANY.

REVISOR'S NOTE: This subsection presently appears as Art. 83, §153A(j).

In paragraph (2), the institutions listed in Art. 11, §63 are substituted for the present cross-reference to that section.

The only other changes are in style.

(H) GOODS.

(1) "GOODS" MEANS ANY TANGIBLE PERSONAL PROPERTY PURCHASED PRIMARILY FOR PERSONAL, FAMILY, OR HOUSEHOLD PURPOSES, INCLUDING ANY CERTIFICATE OR COUPON EXCHANGEABLE FOR IT.

(2) "GOODS" INCLUDES GOODS WHICH AT OR AFTER THE TIME OF SALE ARE AFFIXED TO REAL PROPERTY OR BECOME A PART OF IT, WHETHER OR NOT SEVERABLE FROM IT.

(3) "GOODS" DOES NOT INCLUDE ANY:

(i) TANGIBLE PERSONAL PROPERTY PURCHASED PRIMARILY FOR INDUSTRIAL, COMMERCIAL, OR AGRICULTURAL PURPOSES;

(ii) MOTOR VEHICLE, AS DEFINED IN THE STATE MOTOR VEHICLE LAW; OR

(iii) HOME IMPROVEMENT, AS DEFINED IN THE MARYLAND HOME IMPROVEMENT LAW, OR ANY TRANSACTION UNDER THAT LAW.

REVISOR'S NOTE: This subsection presently appears as Art. 83, §153A(a).

The only changes are in style.

(I) HOLDER.

"HOLDER" MEANS A PERSON, INCLUDING A SELLER AND A FINANCIAL INSTITUTION, ENTITLED TO ENFORCE A RETAIL CREDIT ACCOUNT AGAINST A BUYER.