

MUNICIPAL CHARTERS

from the day of sale, at the rate of fifteen percent, and such payment, or the tender thereof, shall render the sale null and void, and such payment shall be an absolute bar to the ratification of the sale; upon payment as aforesaid, the purchaser, or his executors, administrators or assigns, shall execute a deed or release, which shall be recorded as a deed of real estate.]

(h) Corporate personal property tax discount interest. Upon receipt of the certification of assessment of personal property belonging to corporations, the Clerk-Treasurer and Collector OF CAMBRIDGE shall prepare a tax bill for said corporation and promptly forward same by prepaid mail. Every corporation who shall pay its taxes within 30 days after the date of mailing the tax bill shall be allowed a discount of three per cent thereon and this discount shall be allowed to the Clerk-Treasurer and Collector in his settlement with The Commissioners of Cambridge. In the event said taxes are not paid within six months from the date of mailing said tax bill, interest at the rate of six per cent shall be charged from the date of mailing said tax bill to the date of payment and the amount of said interest shall be added to and made part of said tax.

[(i) Ratification of tax sale. Twelve months after the date of sale, or as soon thereafter as may be reasonably convenient, the clerk, treasurer and collector and the purchaser shall report the sale to the Circuit Court for said county, sitting in equity, and in said report the names of all persons interested in the property shall be mentioned, and they shall be made parties, as would be done in the case of a creditor's bill. Persons holding judgment, mortgage or other liens on the real or leasehold property sold, shall be entitled to be made parties thereto, and notice shall be given to them by subpoenas or order of publication, as in other equity cases, and the case shall in due time be heard, unless the taxes, interest, costs and expenses of the entire case are paid within a time named by the court, the sale shall be confirmed and shall pass absolute title in fee to the purchaser, his heirs or assigns, provided, the balance of the purchase money shall be paid into court within ten days after the time allowed to the persons interested in the property to pay the taxes, interest, costs and expenses have expired. As soon as the balance of the purchase money is paid into court, the court shall order the clerk, treasurer and collector to convey the property in fee simple to the purchaser, his heirs or assigns, absolutely, and all right, title and interest of all the parties shall pass to the grantee in said deed. No sale shall be set aside, unless the taxes