IN THIS SUBTITLE THE FOLLOWING WORDS HAVE THE MEANINGS INDICATED.

REVISOR'S NOTE: This subsection is new language used as the standard introductory language to a definition section.

(B) ACCOUNT.

"ACCOUNT" MEANS A RETAIL CREDIT ACCOUNT.

REVISOR'S NOTE: This subsection is new language added to permit the brief usage of "account" without unnecessary repetition of the phrase "retail credit."

(C) BUYER.

(1) "BUYER" MEANS A PERSON WHO, UNDER A RETAIL CREDIT ACCOUNT TRANSACTION, BUYS GOODS OR OBTAINS SERVICES FROM A SELLER NOT PRINCIPALLY FOR THE PURPOSE OF RESALE;

(2) "BUYER" INCLUDES:

(i) A PERSON WHO ENTERS INTO A PRIOR AGREEMENT WITH A FINANCIAL INSTITUTION BY WHICH THE FINANCIAL INSTITUTION AGREES TO PAY THE DEBTS OF THE BUYER AS THEY ACCRUE AT VARIOUS RETAIL SELLERS DESIGNATED BY THE FINANCIAL INSTITUTION, IN CONSIDERATION OF WHICH THE BUYER PAYS TO THE FINANCIAL INSTITUTION THE CASH SALE PRICE AND THE FINANCE CHARGE; AND

(ii) A PROSPECTIVE BUYER.

REVISOR'S NOTE: This subsection presently appears as Art. 83, §153A(d).

The words "finance charge" are substituted for "service charge"; in this regard, see revisor's note to subsection (f) of this section.

Reference to a "prospective buyer" is added to avoid unnecessary repetition in this subtitle. See e.g., Art. 83, §153C(b)(1).

The only other changes are in style.

(D) CASH SALE PRICE.

(1) "CASH SALE PRICE" MEANS THE PRICE FOR WHICH THE SELLER WOULD SELL OR FURNISH TO THE BUYER THE GOODS OR SERVICES WHICH ARE THE SUBJECT OF A RETAIL