

## MUNICIPAL CHARTERS

establish a maximum rate of interest on bonds or certificates of indebtedness viable in the current financial market,

NOW, THEREFORE BE IT RESOLVED, that Section 38 (b) of the Charter of the Town of Berwyn Heights be amended to read:

"...the Commissioners of Berwyn Heights are hereby authorized ...to issue bonds or certificates of indebtedness...with interest not to exceed the rate of [six] EIGHT percent per annum..."

BE IT FURTHER RESOLVED that Section 38 (e) of the Charter of the Town of Berwyn Heights be amended to read:

"Such assessments...upon such abutting property...to bear interest at a rate not to exceed [six] EIGHT per cent per annum..."

BY ORDER OF THE COMMISSIONERS OF BERWYN HEIGHTS

Attest: April 17, 1974.

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Resolution No. 11-74

Pursuant to Article 11E of the Constitution of Maryland and Section 13 of Article 23A of the Annotated Code of the State of Maryland, the Commissioners of the Town of Berwyn Heights desire to amend Section 31(d) of the Charter of the Town of Berwyn Heights (February 1, 1964 Edition) in order to change the date the rate of taxation shall be determined,

NOW, THEREFORE BE IT RESOLVED that Section 31 (d) of the Charter of the Town of Berwyn Heights be amended to read:

"...The rate of taxation shall be determined on the [second] FOURTH Tuesday of June of each year."

BY ORDER OF THE COMMISSIONERS OF BERWYN HEIGHTS

Attest: April 17, 1974.

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Resolution No. 12-74