whatever nature," presently contained in the introductory language to §62(a), is deleted as unnecessary in light of §12-411.

The only other changes are in style.

12-406. RESTRICTIONS ON PAYMENT OF COMMISSIONS, FINDER'S FEES, AND POINTS.

(A) LIMITATIONS ON PAYMENT OF COMMISSION, FINDER'S FEE, OR POINT.

EXCEPT AS PERMITTED BY §12-405(A), ANY COMMISSION, FINDER'S FEE, OR POINT SHALL BE PAID BY THE LENDER, AND MAY BE PAID ONLY TO:

(1) A LICENSED REAL ESTATE BROKER;

(2) A LAWYER LICENSED TO PRACTICE LAW IN THE STATE; OR

(3) A LICENSEE.

(B) AGREEMENT FOR COMMISSION, FINDER'S FEE, OR POINT UNENFORCEABLE IF NOT IN WRITING.

AN AGREEMENT TO PAY A COMMISSION, FINDER'S FEE, OR POINT MAY NOT BE ENFORCED UNLESS IT IS IN WRITING AND SIGNED BY THE LENDER.

REVISOR'S NOTE: This section presently appears as Art. 66, §62(b).

In subsection (a) of this section, a cross-reference to the loan origination fee permitted by §12-405(a) is added for clarity.

In subsection (b) of this section, the word "lender" is substituted for "licensee" to conform the usage to that found elsewhere in present §62(b) of this subtitle.

The only other changes are in style.

12-407. DUTIES OF LENDER.

(A) DEFINITION.

IN THIS SECTION "COST OF THE LOAN" MEANS THE TOTAL AMOUNT OF:

(1) AS NEARLY AS THE SAME CAN BE DETERMINED, THE CHARGES PAYABLE BY THE BORROWER FOR THE LOAN UNDER §§ 12-405(A) AND (B) AND 12-410; AND